

Compliance Report on the Performance of Electric Cooperatives

**3rd
quarter
2021**

Office for Performance Assessment and Special Studies

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I. Executive Summary

Electric Cooperatives (ECs) are assessed quarterly to measure their compliance to the established criteria on the status of financial, operational, technical, and institutional performance. ECs are also classified accordingly to determine the needed NEA's interventions to improve and upgrade their operations.

Assessment results for the third quarter of 2021 showed that 46 ECs were labeled as Green, 59 as Yellow-1, 9 as Yellow-2, and 7 as Red, summing up to 121 ECs evaluated. The particulars are enclosed in this report.

In relation to their financial and operational condition, 93 ECs were able to have at least one-month working capital. Additionally, 79 ECs met the 95% threshold in terms of collection efficiency with 16 ECs being 100% efficient. On their payment status to the generating companies, there were 106 ECs tagged as current and restructured- current; 97 ECs were marked as current and restructured-current on their payment status to the National Grid Corporation of the Philippines; 97 are current on their payment of loans to NEA while 83 ECs are tagged as current on their payment to Banks and other Financing Institutions (FIs). The last parameter for the financial and operational conditions showed that there were 101 ECs with a positive income and 109 ECs with positive net worth.

On the technical criteria, 91 ECs registered system loss level within the standard of 12% or below. Out of the 91 ECs, 57 were with single-digit system loss. Aside from system loss, power reliability was also measured. 107 ECs were compliant to the System Average Interruption Frequency Index (SAIFI) standard while 113 ECs were within the System Average Interruption Duration Index (SAIDI) standard.

On the status of energization, 97 ECs recorded 91% and above level of electrification, of which, 83 ECs achieved 100% energization level.

Concerning the ECs' compliance on the institutional norms, 115 ECs were categorized as compliant that include 42 ECs having 100% compliance rating.

NEA's assistance and initiatives include preparation of Operation Improvement Plan (OIP), supervision of ECs under private sector participation, and intervention of NEA to ECs such as management take-over, round table assessment, and establishment of new policies and guidelines.

II. Introduction

Overview

The Compliance Report on the Performance of Electric Cooperatives is a quarterly summary of the EC classification. It focuses on the assessment of the ECs' performance on several aspects of operations, such as, financial, operational, technical, and institutional components. The objectives of this report are to evaluate the performance of ECs; to ensure early detection of adverse financial condition; to serve as triggers for NEA intervention in the EC operation; and to institute preventive, remedial, and mitigating measures prior to being categorized as ailing EC. Likewise Section 19 of the Implementing Rules and Regulations (IRR) of RA 10531 mandates NEA to submit quarterly compliance report to the Joint Congressional Energy Commission (JCEC) and to the Department of Energy (DOE).

This report was prepared to assess the ECs' performance during the **third quarter of 2021**. The cut-off date on the data contained in this report was February 21, 2022. This report was approved by the NEA Board of Administrators on March 25, 2022 under Resolution No. 2022-46.

NEA Policies and Guidelines

Republic Act No. 10531, Rule II, Section 5. Powers, Functions, and Privileges of NEA, states that in order to strengthen the ECs, NEA shall help them become economically viable and prepare them for the implementation of retail competition and open access pursuant to Sections 31 of the EPIRA.

Under Rule IV, Section 19, it is specified that NEA shall have the following obligations:

- a. To develop standards, and protocols for the efficient operation of the ECs;
- b. To develop financial and operational parameters to serve as triggers for intervention of the NEA;
- c. To evaluate and categorize ECs based on standards;
- d. To enforce performance standards and submit quarterly reports which shall include summary of compliances to key performance standards and recommendation for rehabilitation in case of ailing ECs;
- e. To protect the interest of the member-consumers and the public in general; and
- f. To create a NEA rehabilitation team to assist the ailing ECs improve its financial and technical conditions.

In compliance, the NEA formulated the Guidelines for the Classification of Electric Cooperatives and Provision for NEA Intervention which was approved by the NEA Board of Administrators in November 2013 and by the Department of Energy in December 2013.

After review of its adoption and implementation, the approved Guidelines for the Classification of ECs was enhanced in October 2020 to give provision for the assessment of performance parameter on System Reliability as well as their amortization payments to NEA and other financing Institutions. The Guidelines for the Declaration and Graduation of Ailing ECs were likewise adopted.

The 2020 guidelines classified the ECs into the following:

- a. Green – ECs which are able to meet all the seven (7) performance standards and parameters;
- b. Yellow-1 – ECs which fail to comply with not more than three (3) key performance standards and parameters;
- c. Yellow-2 – ECs which fail to comply with four (4) or more of the key performance standards and parameters, and ECs which fall under the six (6) circumstances mentioned in Section 20 of the IRR but have not been declared as ailing ECs; and
- d. Red – ECs which have been declared as “ailing” after observance of due process.

Under RA 10531, Section 20. Ailing ECs, an EC may be declared as ailing when it falls to the following circumstances:

- a. Has negative net worth for the last three (3) years. For this purpose, “*Negative Net Worth*” shall mean as the financial condition of an EC in which its liabilities are greater than its assets;
- b. Has accumulated ninety (90) days arrearages in power supply purchases from generating companies and power suppliers/source of electricity, and the transmission charges by the Transco or its Concessionaire;
- c. Unable to provide electric service due to technical and/or financial inefficiencies, and/or institutional problems;
- d. Unable to efficiently perform its electric distribution utility obligations or continue in business due to organizational, external, and internal factors;
- e. When an EC has failed to meet other operational standards established by the NEA; and
- f. Unable to set up or continuously support its Wholesale Electricity Spot Market prudential requirements.

As part of due process, the EC may be afforded a recovery period of not more than one (1) year to undertake remedial and mitigating measures including a doable Operation Improvement Plan (OIP) to be submitted to the NEA for approval. If within a certain time, not exceeding one hundred and eighty (180) days from the implementation of the OIP, there is no sign of concrete and substantial improvement in the operational and/or financial condition of the EC, the OIP shall be set aside and become wholly inoperative and the EC shall be declared as ailing EC.

Key Performance Standards and Parameters

There are seven established standards and parameters used in the assessment of the ECs' financial and technical conditions (Table 1).

Table 1. Established Key Performance Standards and Parameters

Parameter	Standard
Cash General Fund	At least one month working capital
Collection Efficiency	95% and above
Payment to GENCO; NGCP; NEA and other Financial Institutions	Current/Restructured Current
Result of Financial Operation (Before RFSC)	Positive
Net Worth	Positive
System Loss	Within the Cap
System Reliability (SAIDI/SAIFI)	Within the standard set by Philippine Distribution Code: On-Grid – 25 interruptions per consumer per year Off-Grid – 30 interruptions per consumer per year

Classification of Electric Cooperatives

For the third quarter of 2021, the ECs were classified as 46 Green, 59 ECs as Yellow-1, 9 ECs as Yellow-2, and 7 ECs tagged as Red (Tables 2-5).

Table 2. 2021 Q3 Green Electric Cooperatives

46 GREEN ELECTRIC COOPERATIVES			
ISECO	FLECO	CEBECO II	ZAMSURECO I
LUELCO	BATELEC II	CEBECO III	MOELCI II
PANELCO III	QUEZELCO II	PROSIELCO	MORESCO I
CAGELCO II	TIELCO	BOHECO I	ANECO
MOPRECO	CASURECO IV	BOHECO II	ASELCO
TARELCO II	FICELCO	LEYECO II	SURNECO
NEECO I	CAPELCO	LEYECO III	SIARELCO
NEECO II - AREA 1	ILECO III	LEYECO IV	DIELCO
NEECO II - AREA 2	GUIMELCO	NORSAMELCO	SURSECO I
PRESCO	NORECO I	SAMELCO I	SURSECO II
PELCO I	BANELCO	SAMELCO II	
PELCO II	CEBECO I	ESAMELCO	

Table 3. 2021 Q3 Yellow-1 Electric Cooperatives

59 YELLOW-1 ELECTRIC COOPERATIVES				
INEC	TARELCO I	ROMELCO	ILECO II	MORESCO II
PANELCO I	SAJELCO	BISELCO	NONECO	FIBECO
CENPELCO	PELCO III	PALECO	CENECO	BUSECO
BATANELCO	PENELCO	CANORECO	NOCECO	CAMELCO
CAGELCO I	ZAMECO I	CASURECO I	NORECO II	LANECO
ISELCO I	ZAMECO II	CASURECO II	CELCO	DASURECO
ISELCO II	BATELEC I	CASURECO III	DORELCO	COTELCO
NUVELCO	QUEZELCO I	SORECO I	LEYECO V	COTELCO-PPALMA
QUIRELCO	LUBELCO	SORECO II	SOLECO	SOCOTECO I
BENECO	OMECO	AKELCO	BILECO	SOCOTECO II
KAELCO	ORMECO	ANTECO	ZANECO	SUKELCO
AURELCO	MARELCO	ILECO I	MOELCII	

Table 4. 2021 Q3 Yellow-2 Electric Cooperatives

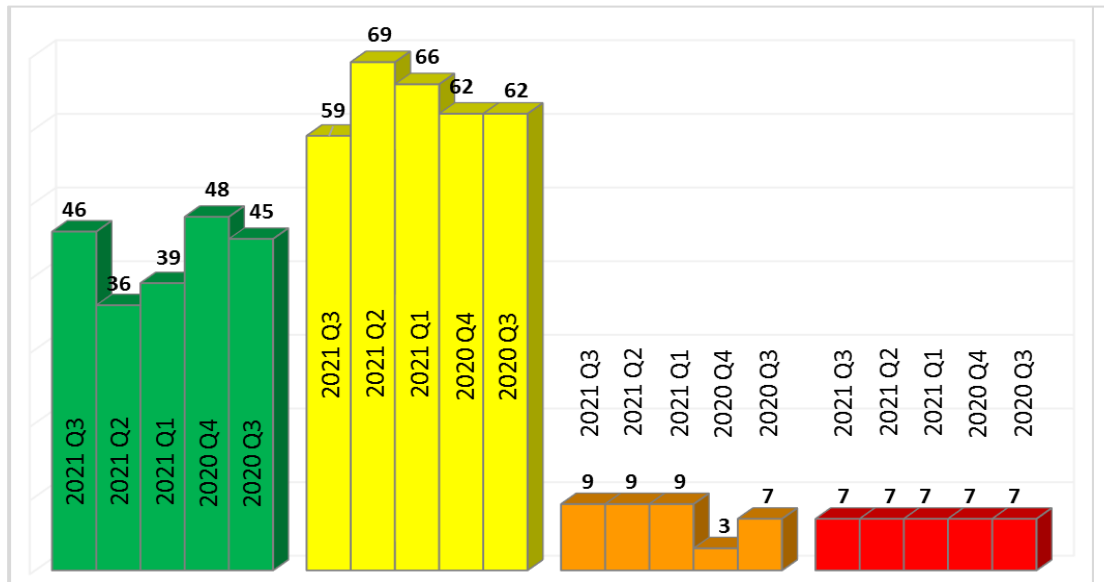
9 YELLOW – 2 ELECTRIC COOPERATIVES		
IFELCO	ZAMCELCO	SIASELCO
TISELCO	DORECO	CASELCO
ZAMSURECO II	DANECO	MAGELCO

Table 5. 2021 Q3 Red Electric Cooperatives

7 RED ELECTRIC COOPERATIVES			
ABRECO	MASELCO	SULECO	LASURECO
ALECO	TAWELCO	BASELCO	

The number of Green ECs continues to vary for the last few quarters while Red ECs remained the same (Graph 1).

Graph 1. 2021 Q3 vs. 2020 Color Classification of ECs



Among the three island groups, Luzon, Visayas, and Mindanao, ECs under Visayas performed significantly well as all their ECs were classified as either Green or Yellow-1 (Graph 2).

Graph 2. 2021 Q3 Color Classification of Electric Cooperatives (Per Island Group)

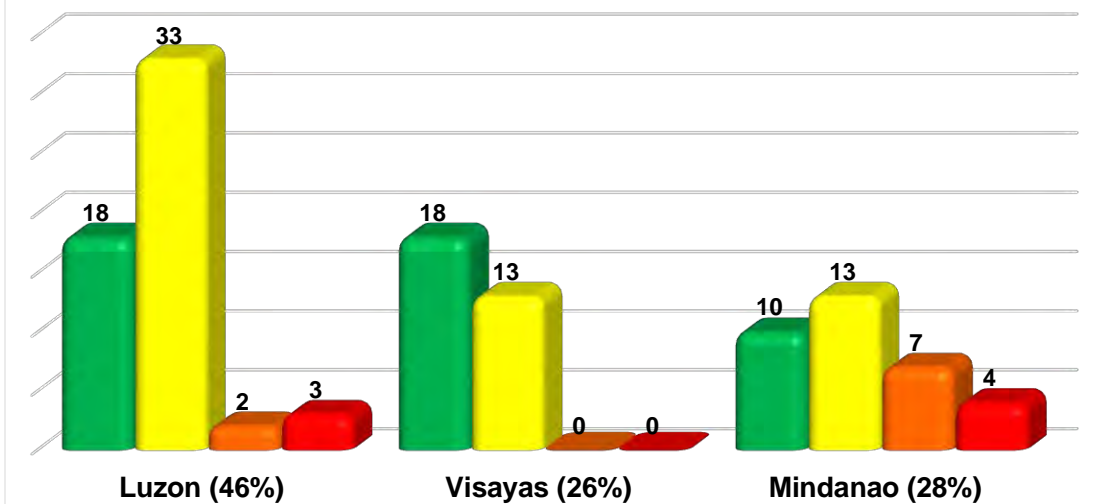


Table 6. 2021 Q3 vs. 2020 Color Classification of Electric Cooperatives (Per Region)

Electric Cooperatives	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3
Region I					
INEC	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
ISECO	Green	Yellow-1	Yellow-1	Green	Green
LUELCO	Green	Green	Green	Yellow-1	Yellow-1
PANELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CENPELCO	Yellow-1	Yellow-1	Yellow-2	Yellow-1	Yellow-1
PANELCO III	Green	Green	Green	Yellow-1	Yellow-1
Region II					
BATANELCO	Yellow-1	Yellow-2	Yellow-2	Green	Yellow-1
CAGELCO I	Yellow-1	Yellow-1	Yellow-1	Green	Green
CAGELCO II	Green	Yellow-1	Yellow-1	Green	Green
ISELCO I	Yellow-1	Green	Yellow-1	Yellow-1	Green
ISELCO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
NUVELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
QUIRELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CAR					
ABRECO	Red	Red	Red	Red	Red
BENECO	Yellow-1	Yellow-1	Green	Yellow-1	Yellow-1
IFELCO	Yellow-2	Yellow-2	Yellow-1	Yellow-2	Yellow-2
KAELCO	Yellow-1	Yellow-2	Yellow-1	Yellow-1	Yellow-1
MOPRECO	Green	Green	Yellow-1	Green	Green
Region III					
AURELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
TARELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
TARELCO II	Green	Green	Green	Yellow-1	Yellow-1
NEECO I	Green	Green	Green	Yellow-1	Yellow-1
NEECO II – AREA 1	Green	Green	Green	Green	Green
NEECO II – AREA 2	Green	Green	Yellow-1	Yellow-1	Yellow-1
SAJELCO	Yellow-1	Yellow-1	Yellow-1	Green	Yellow-1
PRESCO	Green	Green	Green	Green	Green
PELCO I	Green	Green	Green	Green	Green
PELCO II	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PELCO III	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
PENELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ZAMECO I	Yellow-1	Green	Green	Green	Green
ZAMECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3
Region IV-A					
FLECO	Green	Green	Yellow-1	Yellow-1	Yellow-1
BATELEC I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BATELEC II	Green	Green	Green	Green	Yellow-1
QUEZELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
QUEZELCO II	Green	Green	Green	Green	Yellow-1
Region IV-B					
LUBELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
OMECCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ORMECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MARELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
TIELCO	Green	Green	Green	Green	Green
ROMELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
BISELCO	Yellow-1	Yellow-1	Yellow-1	Green	Green
PALECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
Region V					
CANORECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CASURECO I	Yellow-1	Yellow-1	Yellow-1	Green	Green
CASURECO II	Yellow-1	Yellow-1	Yellow-1	Green	Green
CASURECO III	Yellow-1	Yellow-1	Yellow-2	Yellow-1	Yellow-1
CASURECO IV	Green	Green	Green	Green	Green
ALECO	Red	Red	Red	Red	Red
SORECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SORECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
FICELCO	Green	Yellow-1	Yellow-1	Green	Green
MASELCO	Red	Red	Red	Red	Red
TISELCO	Yellow-2	Yellow-1	Yellow-1	Yellow-1	Yellow-1
Region VI					
AKELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ANTECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
CAPELCO	Green	Yellow-1	Green	Green	Green
ILECO I	Yellow-1	Green	Green	Green	Yellow-1
ILECO II	Yellow-1	Green	Green	Yellow-1	Yellow-1
ILECO III	Green	Green	Green	Green	Green
GUIMELCO	Green	Green	Green	Green	Yellow-1
NONECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Green
CENECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
NOCECO	Yellow-1	Yellow-1	Yellow-1	Green	Green

Table 6. (Continued)

Electric Cooperatives	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3
Region VII					
NORECO I	Green	Yellow-1	Green	Green	Green
NORECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BANELCO	Green	Green	Green	Yellow-1	Green
CEBECO I	Green	Green	Green	Green	Green
CEBECO II	Green	Green	Green	Green	Green
CEBECO III	Green	Green	Yellow-1	Green	Green
PROSIELCO	Green	Green	Green	Green	Green
CELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
BOHECO I	Green	Green	Green	Green	Green
BOHECO II	Green	Green	Yellow-1	Green	Green
Region VIII					
DORELCO	Yellow-1	Green	Green	Green	Green
LEYECO II	Green	Green	Green	Green	Green
LEYECO III	Green	Green	Yellow-1	Yellow-1	Yellow-1
LEYECO IV	Green	Green	Green	Green	Green
LEYECO V	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SOLECO	Yellow-1	Yellow-1	Green	Green	Yellow-1
BILECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
NORSAMELCO	Green	Yellow-1	Green	Green	Green
SAMELCO I	Green	Yellow-1	Green	Green	Green
SAMELCO II	Green	Yellow-1	Yellow-1	Green	Yellow-1
ESAMELCO	Green	Yellow-1	Yellow-1	Green	Green
Region IX					
ZANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ZAMSURECO I	Green	Yellow-1	Yellow-1	Green	Green
ZAMSURECO II	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
ZAMCELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
Region X					
MOELCI I	Yellow-1	Yellow-1	Green	Yellow-1	Green
MOELCI II	Green	Yellow-1	Yellow-1	Yellow-1	Yellow-1
MORESCO I	Green	Yellow-1	Yellow-1	Green	Green
MORESCO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
FIBECO	Yellow-1	Yellow-2	Yellow-2	Yellow-1	Yellow-2
BUSECO	Yellow-1	Yellow-1	Green	Green	Green
CAMELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
LANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1

Table 6. (Continued)

Electric Cooperatives	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3
Region XI					
DORECO	Yellow-2	Yellow-1	Yellow-1	Yellow-1	Yellow-1
DANECO	Yellow-2	Yellow-2	Yellow-2	Yellow-1	Yellow-1
DASURECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
Region XII					
COTELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
COTELCO-PPALMA	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SOCOTECO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SOCOTECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
SUKELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1	Yellow-1
ARMM					
TAWELCO	Red	Red	Red	Red	Red
SIASELCO	Yellow-2	Yellow-1	Yellow-1	Yellow-1	Yellow-2
SULECO	Red	Red	Red	Red	Red
BASELCO	Red	Red	Red	Red	Red
CASELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2	Yellow-2
LASURECO	Red	Red	Red	Red	Red
MAGELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-1	Yellow-1
Region XIII					
ANECO	Green	Green	Green	Green	Green
ASELCO	Green	Green	Yellow-1	Yellow-1	Green
SURNECO	Green	Green	Yellow-1	Green	Green
SIARELCO	Green	Yellow-1	Green	Green	Green
DIELCO	Green	Green	Green	Green	Green
SURSECO I	Green	Green	Green	Green	Green
SURSECO II	Green	Yellow-1	Green	Green	Green

Sorted by region, comparative analysis of the classification of ECs are also presented (Table 6).

III. Compliance to Key Performance Standards and Parameters

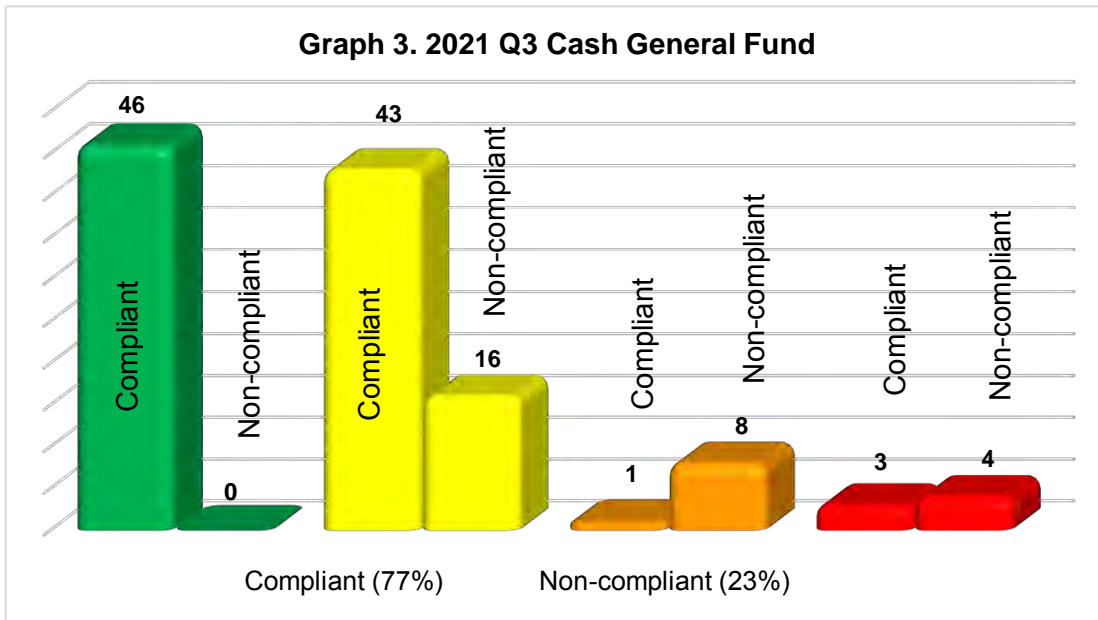
A. Financial and Operational Standards and Parameters

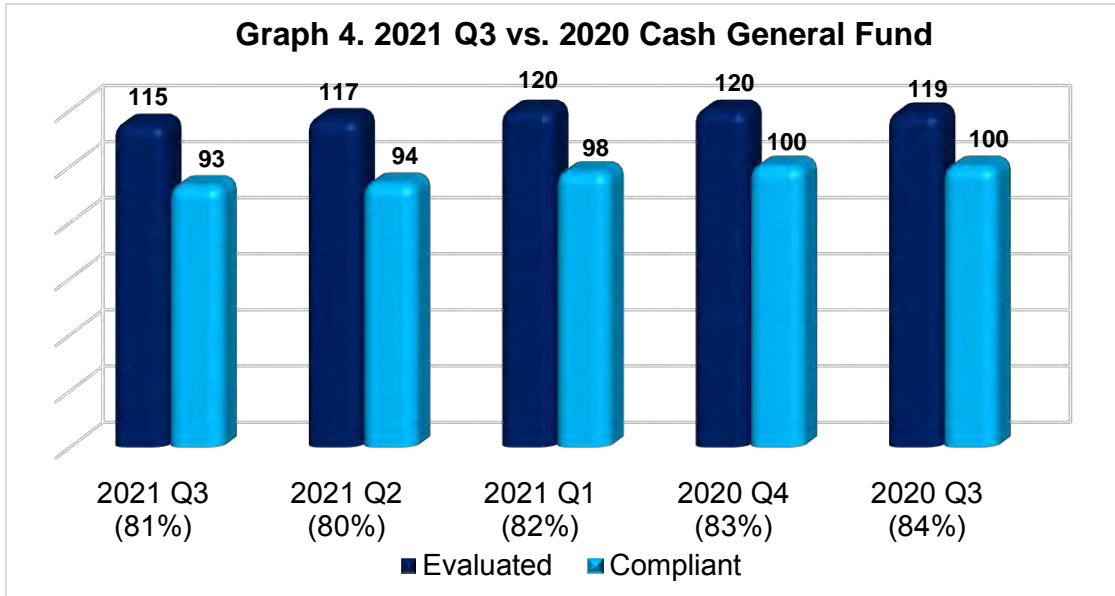
There are five financial and operational standards and parameters used in the classification of ECs. The performance of the ECs is presented in comparison with their performance from the previous year. ECs with incomplete submission or no submission were not evaluated. For specifics, go to Appendix A.

Cash General Fund

This parameter measures the ability of an EC to continue their daily operation for a span of one month. An EC is considered compliant by maintaining a higher working capital fund against the one-month working capital requirement.

Among the 121 ECs, there were 115 ECs evaluated with only 93 ECs being compliant (Graph 3).



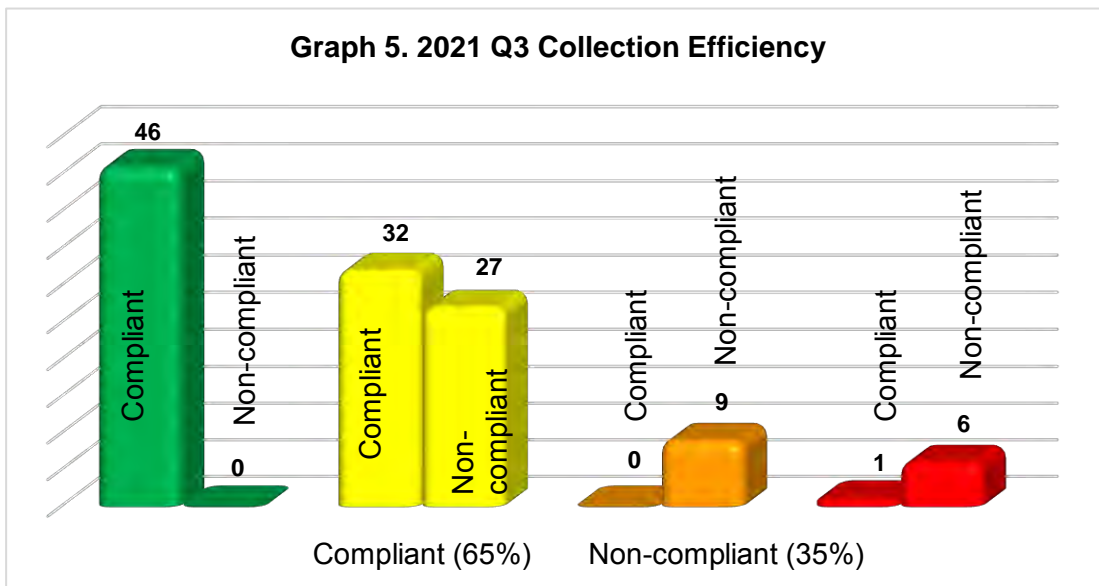


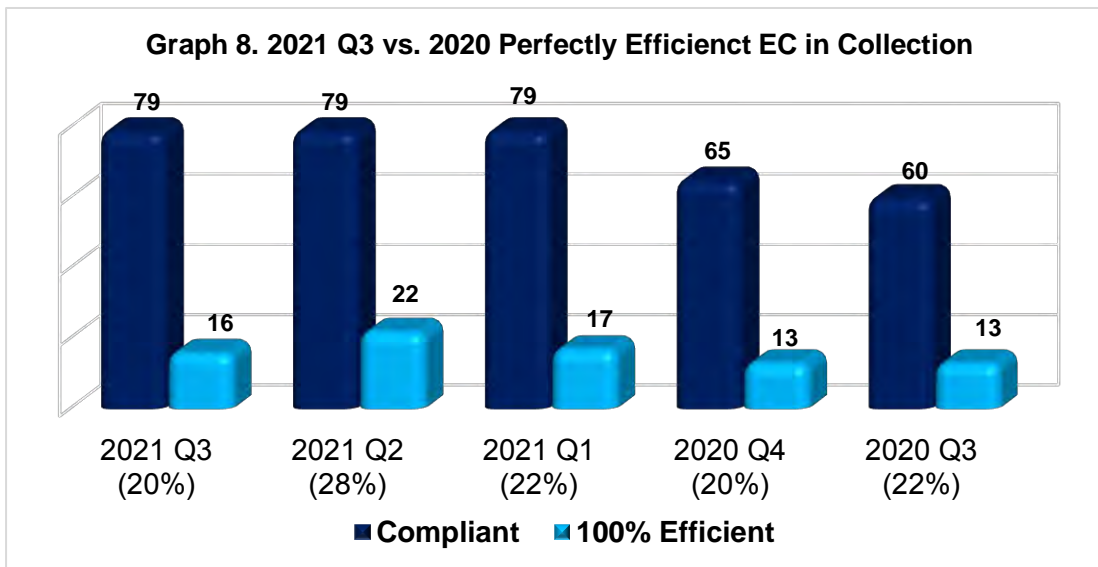
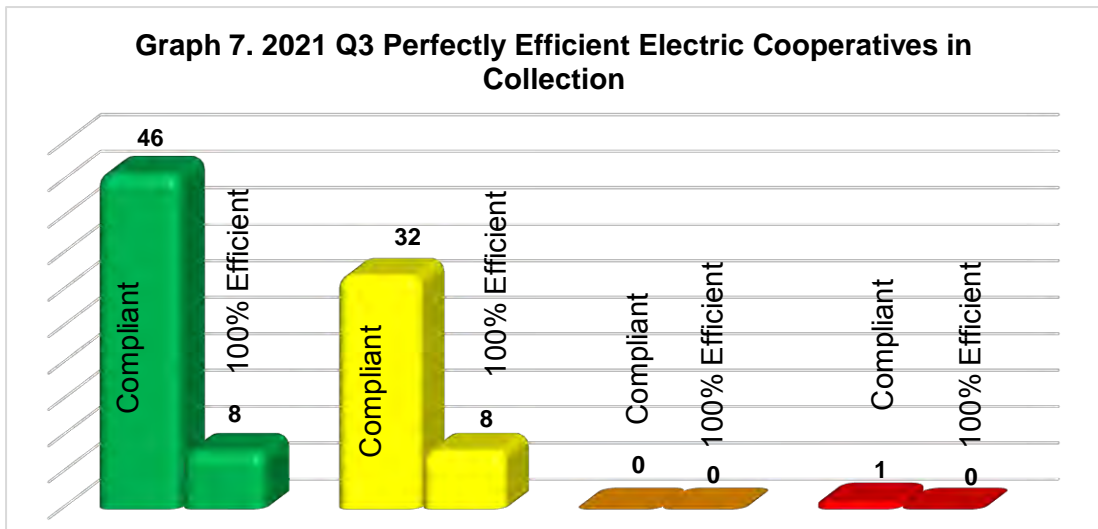
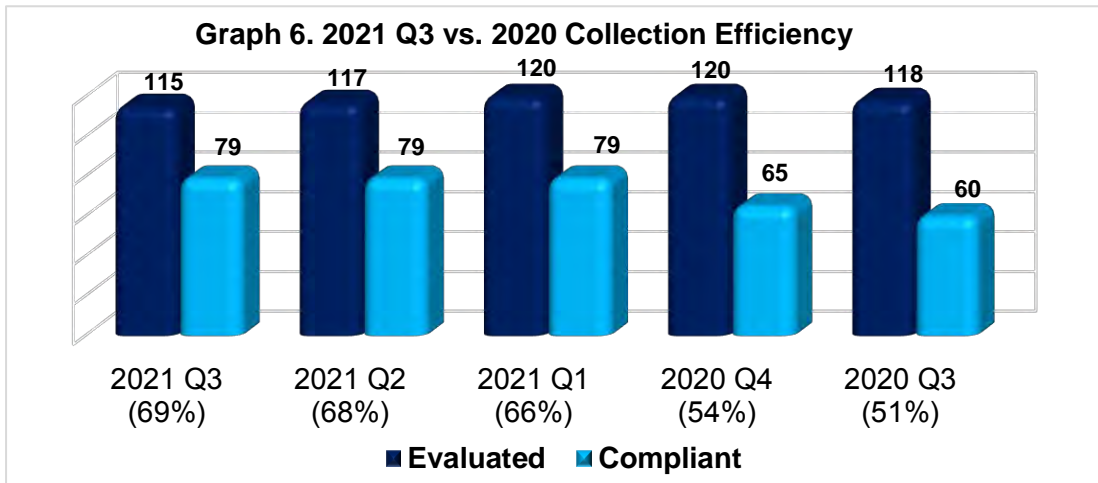
Comparing this quarter’s performance from last quarter’s results, there is a decrease in ECs being evaluated on their financial state based on the ECs ability to operate continuously. Likewise, there is also a decrease in the level of compliance by 1% compared to last quarter’s performance (Graph 4).

Collection Efficiency

An EC’s collection efficiency refers to its capability to collect its corresponding consumer accounts receivables. The standard level is 95%.

Of the 121 ECs, 115 ECs were assessed and the result was 79 ECs or 65% were able to collect at least 95% of its consumer accounts receivables (Graph 5).



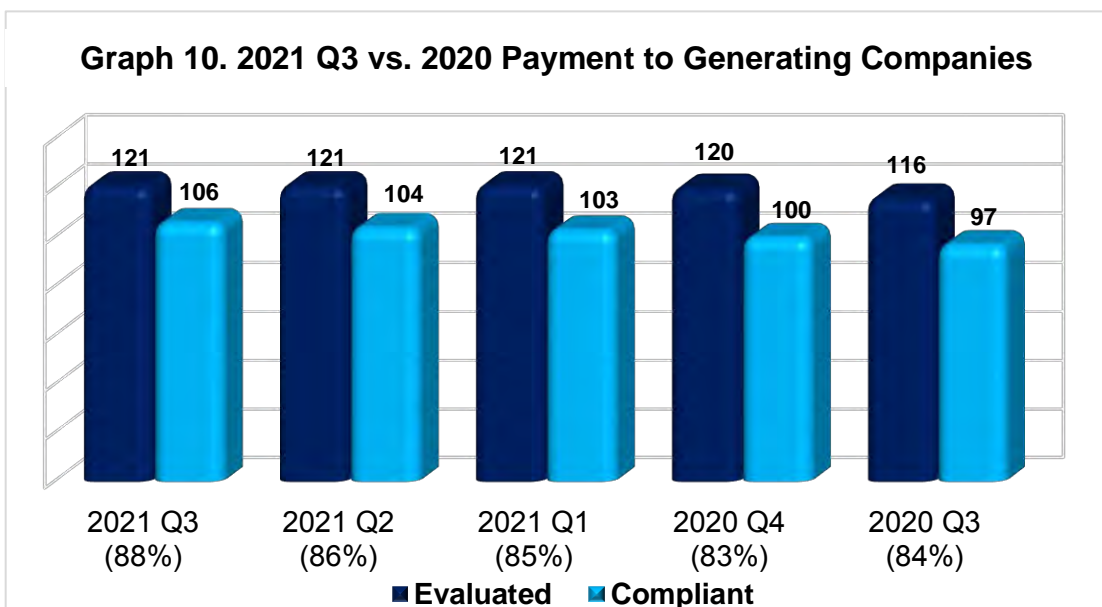
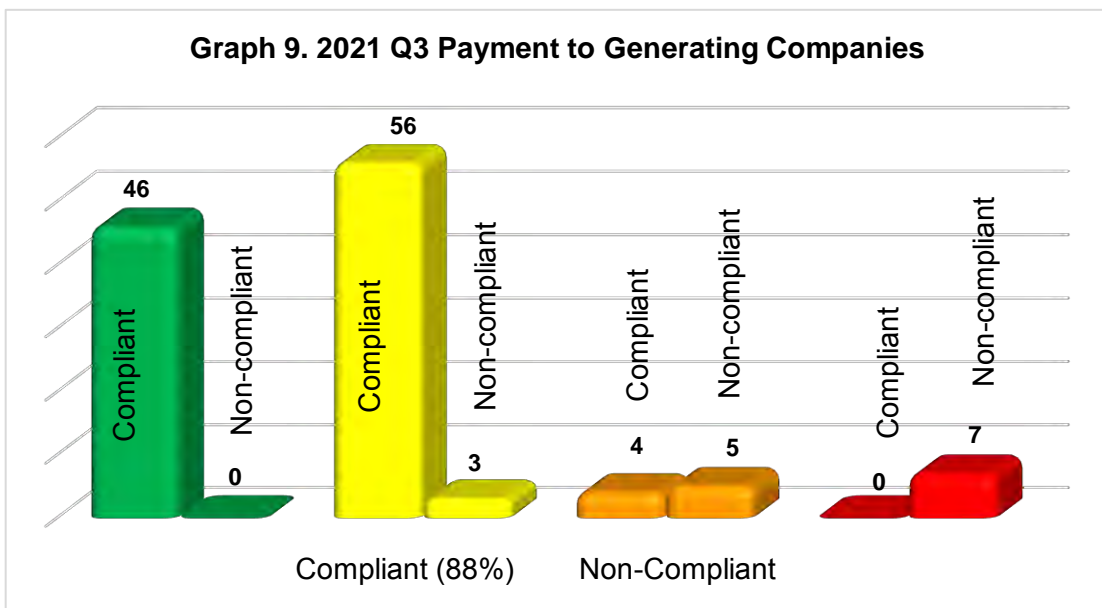


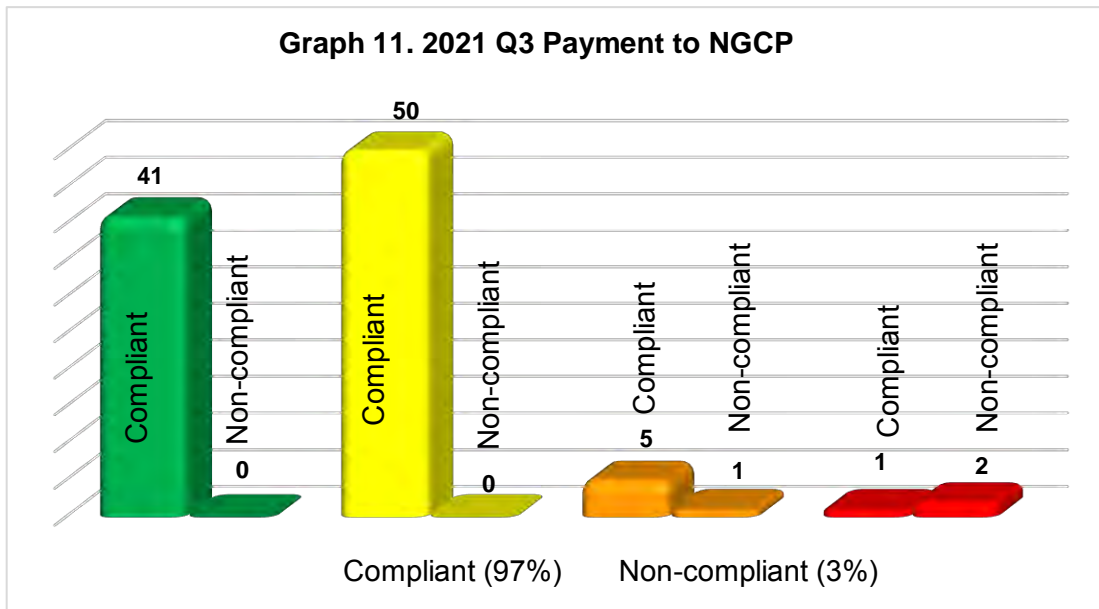
The number of compliant ECs has remained the same for the first three quarters of this year. There was, however, an increase in the compliant ECs from 2021 as compared to 2020 assessment (Graph 6). Out of the 79 compliant ECs, 16 were 100% efficient. (Graph 7). There was an increase in the number of ECs who were 100% efficient in their collection efforts for the third quarter of this year compared to previous year's third quarter performance (Graph 8).

Payment to Generating Companies and NGCP

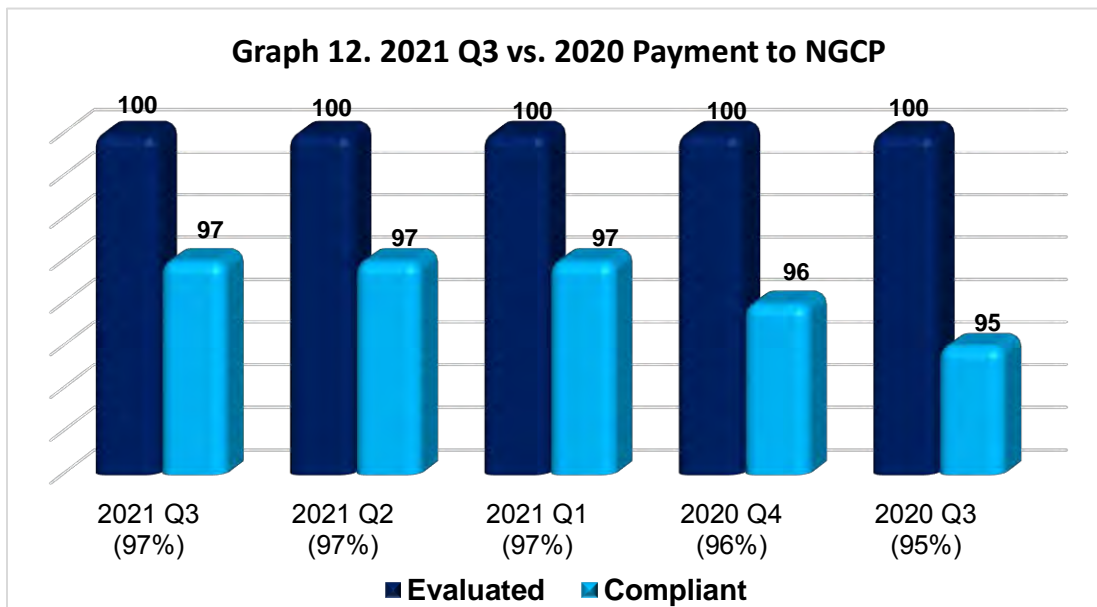
This condition denotes that an EC is compliant if it is able to pay its power accounts to generating companies (GENCO), and its transmission bills to National Grid Corporation of the Philippines (NGCP). A status of “Current” or “Restructured- Current” indicates the capacity of an EC to pay its fees on time. On the other hand, “Arrears” or “Restructured Arrears” shows the inability of an EC to pay its dues regularly.

All 121 ECs were evaluated for their payment to generating companies. Out of the 121, 106 ECs or 88% were with “Current” or “Restructured - Current” status, marking them as compliant (Graph 9). The payment to generating companies are kept within 80-90%, and this quarter is marked as the highest with 88% efficiency (Graph 10).



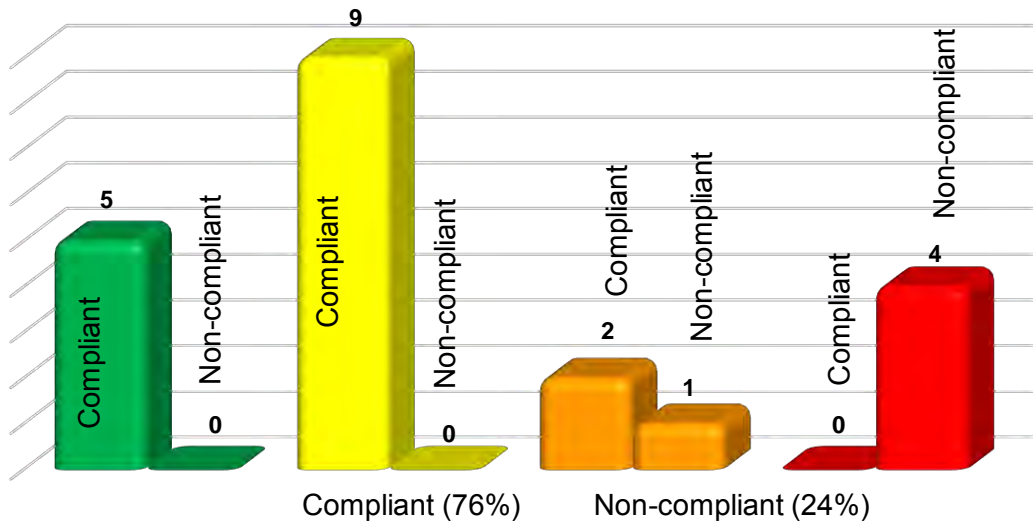


*Excludes 21 SPUG ECs

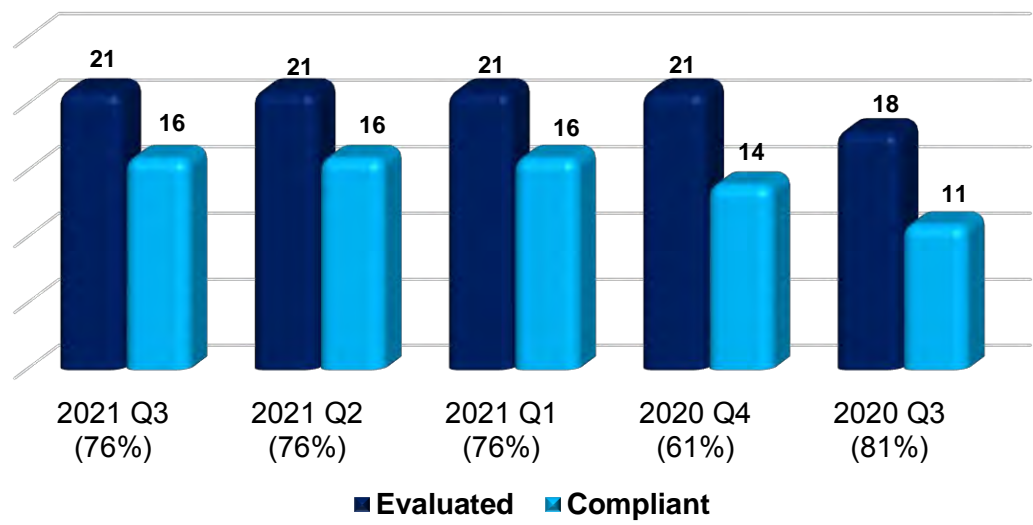


As regards their payment to NGCP, there were 97 ECs marked as compliant (Graph 11) for the third quarter of this year. It was observed that the level of compliance is the same for the first three quarters of 2021 and with a slight increase compared to 2020 level (Graph 12).

Graph 13. 2021 Q3 Payment to GENCO by Small Power Utilities Group (SPUG)



Graph 14. 2021 Q3 vs. 2020 Payment to GENCO by Small Power Utilities Group

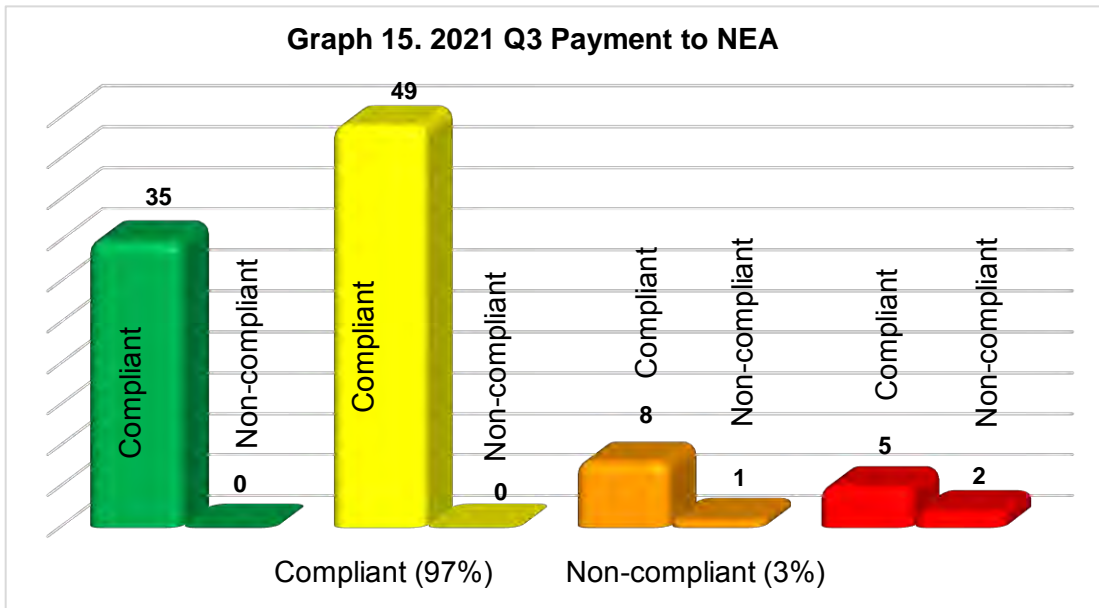


Among the 121 ECs, twenty-one (21) are labeled as Small Power Utilities Group (SPUG) or off-grid ECs. Among these 21 SPUG ECs, 21 were evaluated of which 16 ECs or 76% were assessed as compliant (Graph 13). The number of compliant SPUG ECs remained the same for the first three quarters of this year (Graph 14).

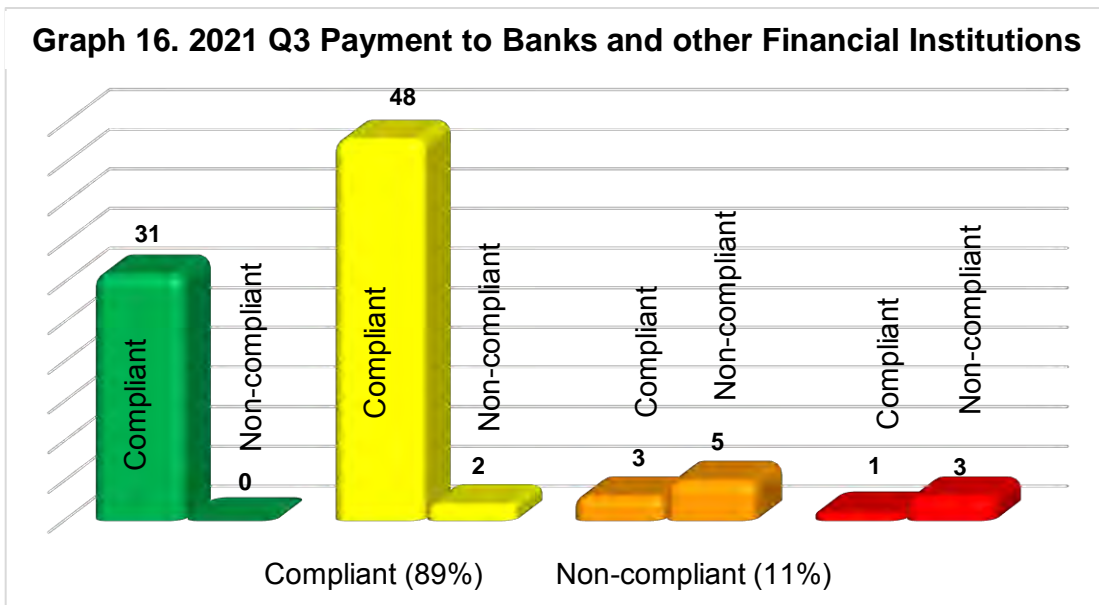
Payment to Financial Institutions (NEA, Banks and other FIs)

This parameter was included in the 2020 Policy for the Classification of ECs to monitor and measure compliance of ECs on their payment of financial obligations to NEA, Banks and other Financial Institutions (FIs). ECs are marked as “Current” or “Restructured- Current” if they are able to pay their amortizations on time. Contrastively, “Arrears” or “Restructured Arrears” shows the inability of an EC to pay its obligations promptly.

Of the 121 ECs, 100 ECs were assessed on their payment to NEA and the result was 97 ECs were current on their payments while 3 ECs were in arrears or they were not able to pay their obligations on time (Graph 15). 21 ECs were identified to have no financial obligations with NEA.

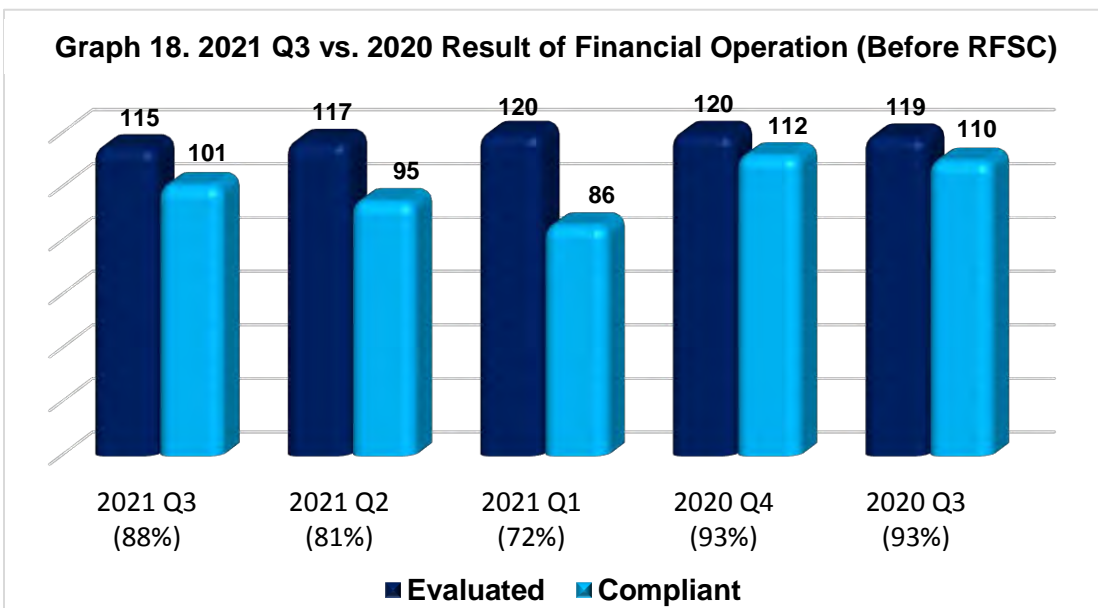
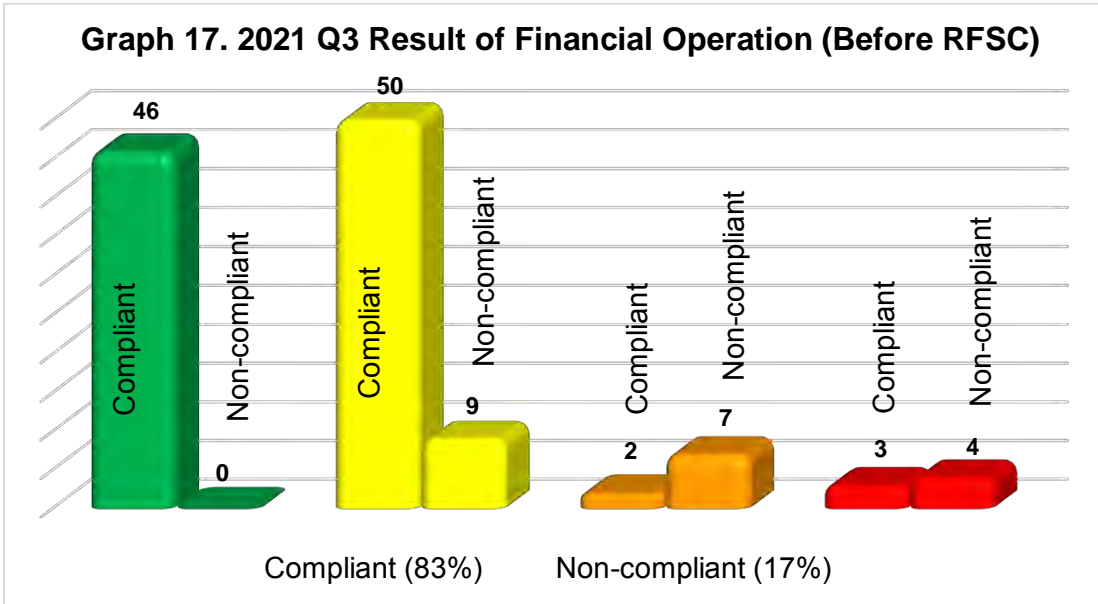


On payment to Banks and other Financial Institutions, out of 121 ECs, 84 ECs were assessed and the result showed that 83 ECs were current while 1 EC is in arrears with its obligations (Graph 16). 27 ECs were identified to have no loans with banks and other FIs for the third quarter of 2021.



Result of Financial Operation (Before RFSC)

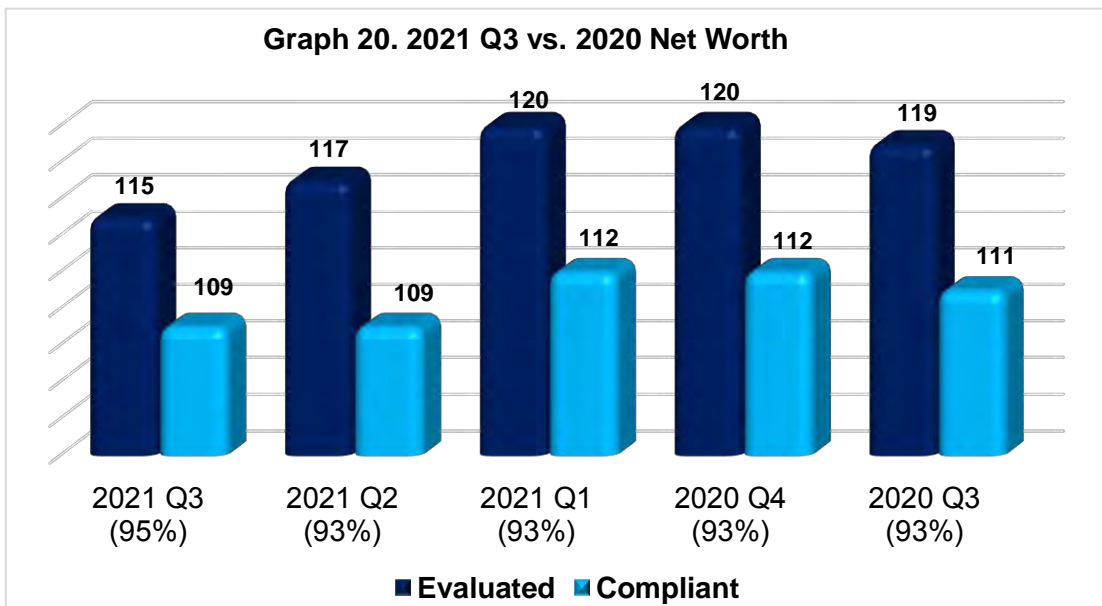
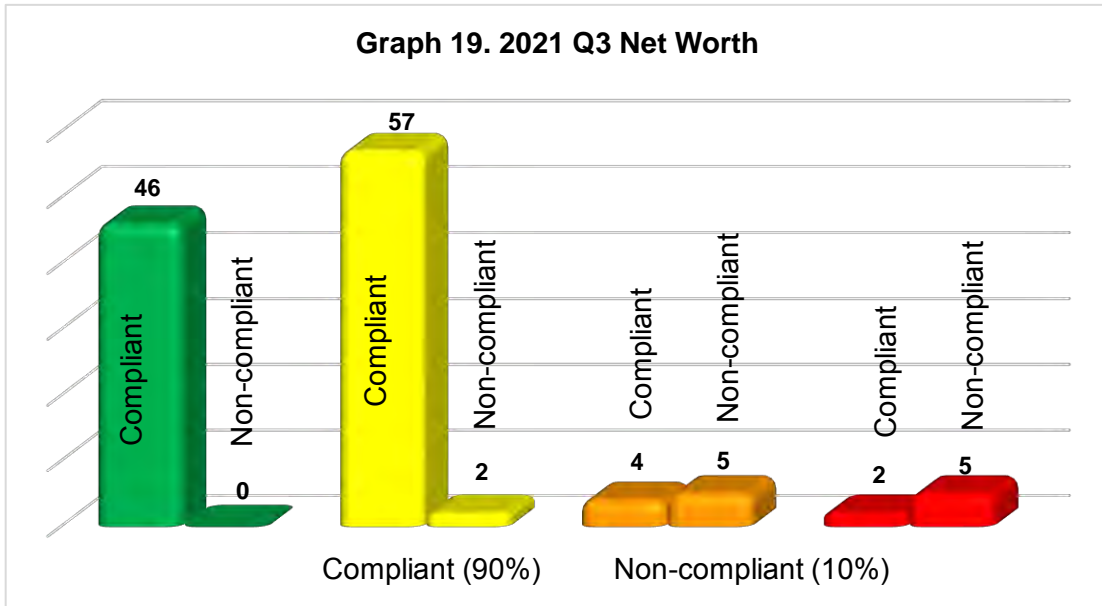
This parameter states the net revenue after deducting all costs and expenses to the total revenue. A positive financial status makes an EC compliant after assessment of performance.



Out of the 121 evaluated ECs, 101 or 83% were compliant, most of which were Green and Yellow-1 ECs (Graph 17). There was an increase in the number of compliant ECs for third quarter compared to 2nd quarter of 2021 but there was decrease in the number of compliant ECs for 2021 as compared to 2020 performance assessment (Graph 18).

Net Worth

An EC's net worth presents its overall financial state. It refers to the total value of assets after total liabilities. A compliant EC has positive net worth, the condition that assets outweighs the liabilities.



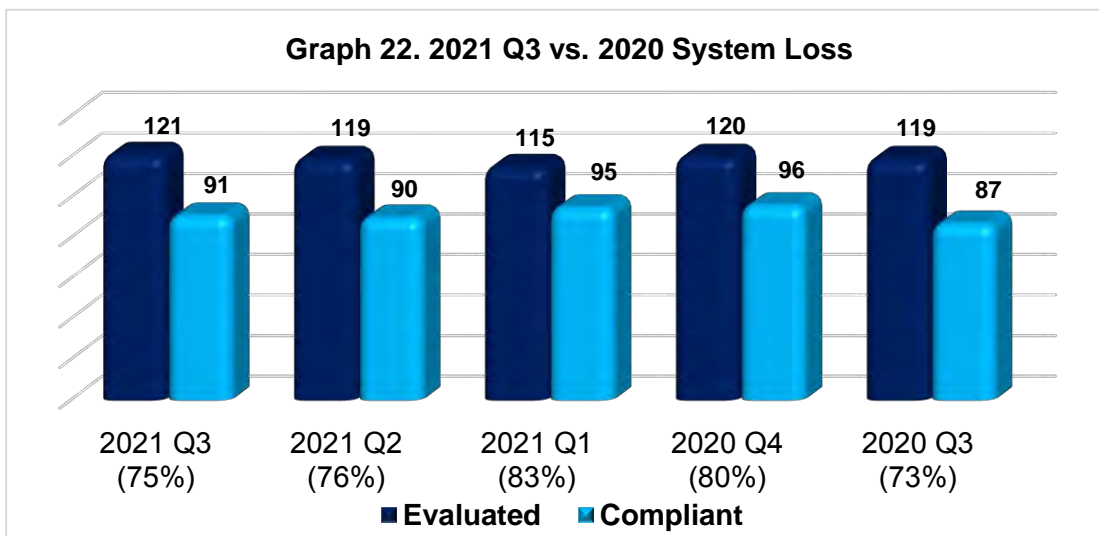
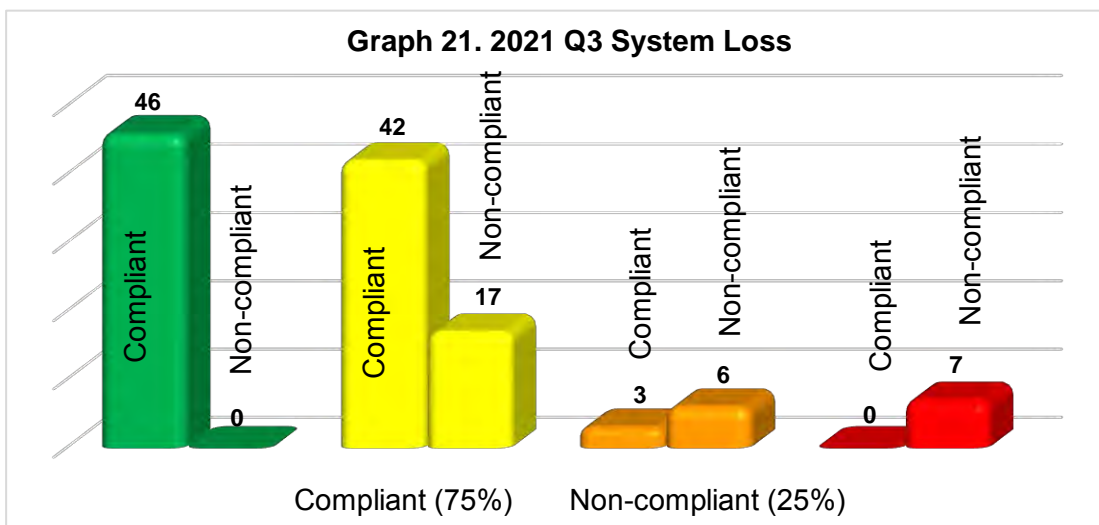
For the ECs' net worth, 109 or 95% out of 115 ECs evaluated have a positive net worth for 2021 third quarter financial operations (Graph 19). There is a decrease in the number of evaluated ECs for the third quarter as compared to the second quarter of 2021 but the percentage level increased from the second quarter to the third quarter of 2021 (Graph 20).

B. Technical Standards and Parameters

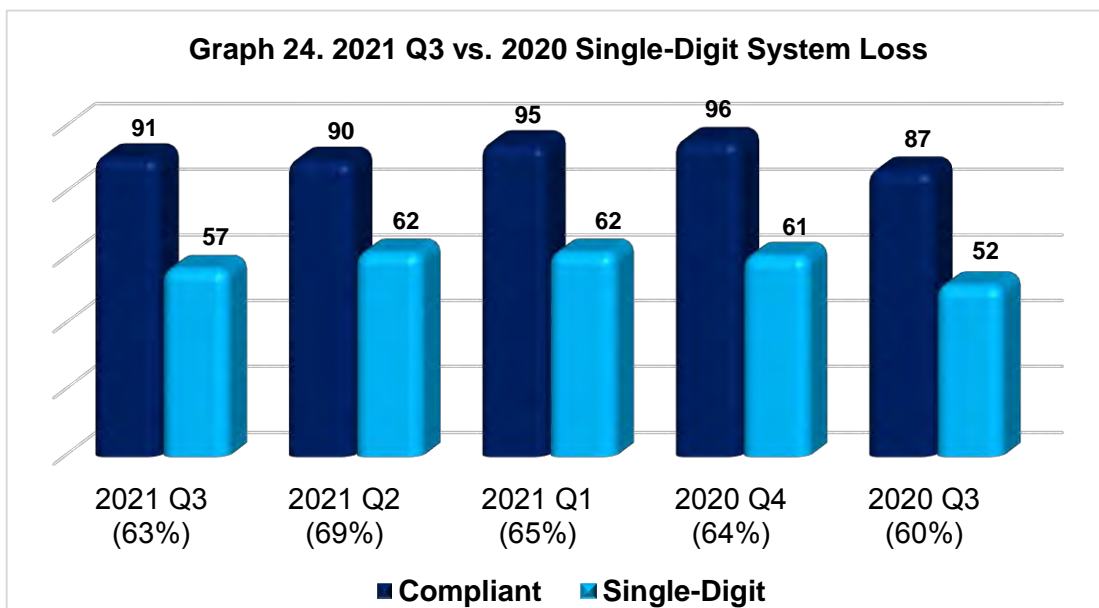
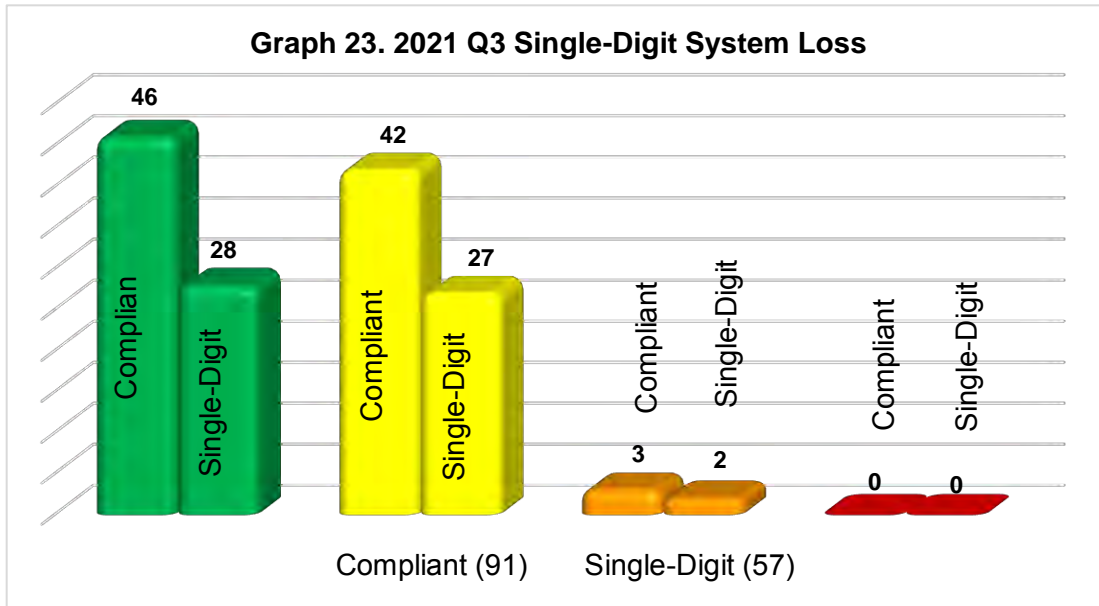
For the technical standards and parameters, two conditions are being considered, system efficiency and power reliability. For classifying ECs based on efficiency, only system loss is being utilized and for power reliability, the System Average Interruption Frequency Index (SAIFI) and System Average Interruption Distribution Index (SAIDI). The performance of the ECs is presented in comparison to their performance from the previous year. ECs with incomplete submission or no submission were not evaluated. For system loss percentages, refer to Appendix A and for power reliability values, refer to Appendix B.

System Loss

This parameter measures the difference between energy input and energy output. It indicates the efficiency of the ECs' distribution system. The standard used for 2021 is 12%.



Out of the 121 evaluated ECs, 91 ECs or 75% were compliant (Graph 21). There is an increase in the number of evaluated ECs from 119 of the second quarter to 121 of the third quarter as well as the number of compliant ECs from 90 to 91, respectively (Graph 22).



As more ECs meet the standard in system loss, others continue to improve their system to reduce the loss up to a single-digit level (Graph 23). There is a decrease in the number of ECs with single-digit system loss for the third quarter or a 3% decrease as compared to the second quarter of 2021. (Graph 24).

While the number of compliant ECs in the system loss parameter continued to increase, high system loss continues to be a concern. Some of the causes include:

- a. Pilferages;
- b. Defective meters;
- c. Overloaded system;
- d. Erratic billing cycles;

- e. Delayed implementation of Capital Expenditures project due to regulatory requirements; and
- f. Other concerns such as right of way and old, dilapidated distribution system

To improve the system loss level, the ECs undertake the following programs:

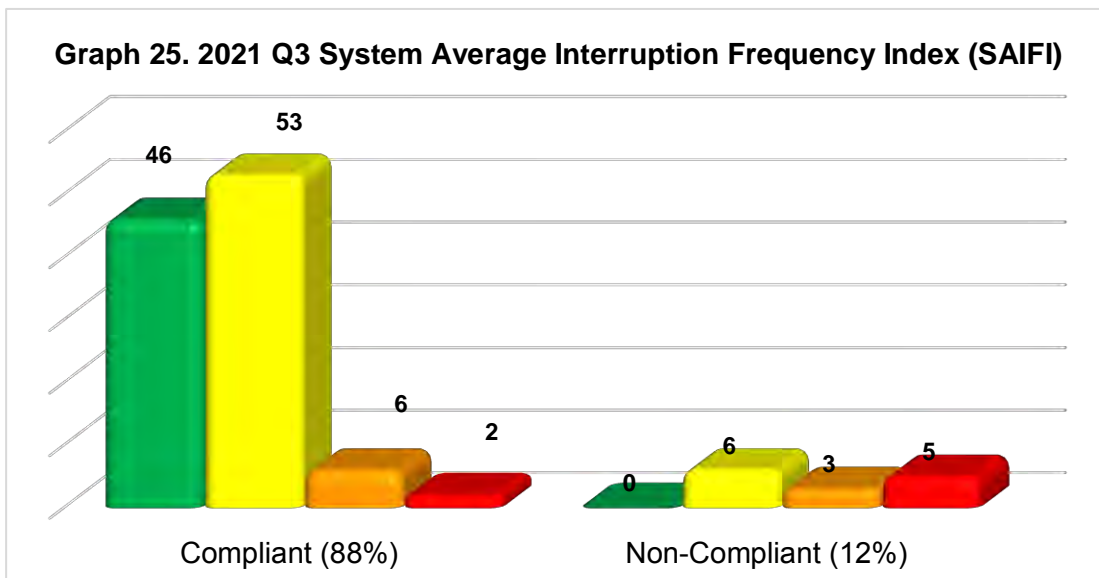
- a. Replacement of defective, malfunctioning, and inoperative kwh meters;
- b. Pole meter clustering;
- c. Vegetation management or right of way clearing;
- d. Line upgrading, line conversion, and line rehabilitation;
- e. Transformer load management which involves load centering of distribution transformer;
- f. Upgrading of overload distribution transformers; and
- g. Strict implementation of Anti-Pilferage and disconnection campaign

Power Reliability

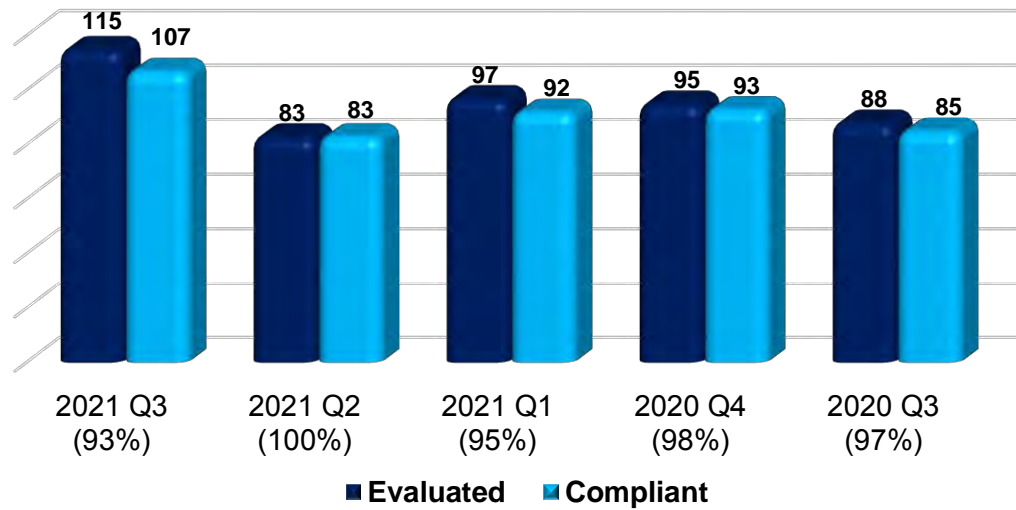
The electric cooperatives’ ability to meet the electricity needs of the end-users is measured by these parameters.

System Average Interruption Frequency Index (SAIFI)

This parameter is defined as the total number of sustained customer power interruptions within a given period divided by the total number of customers served within the same period. For on-grid ECs, the standard is 25 interruptions per consumer per year while for off-grid ECs, 30 interruptions. Out of the 121 ECs, 113 ECs were evaluated and 107 were assessed as compliant to the standard (Graph 25).



Graph 26. 2021 Q3 vs. 2020 System Average Interruption Frequency Index

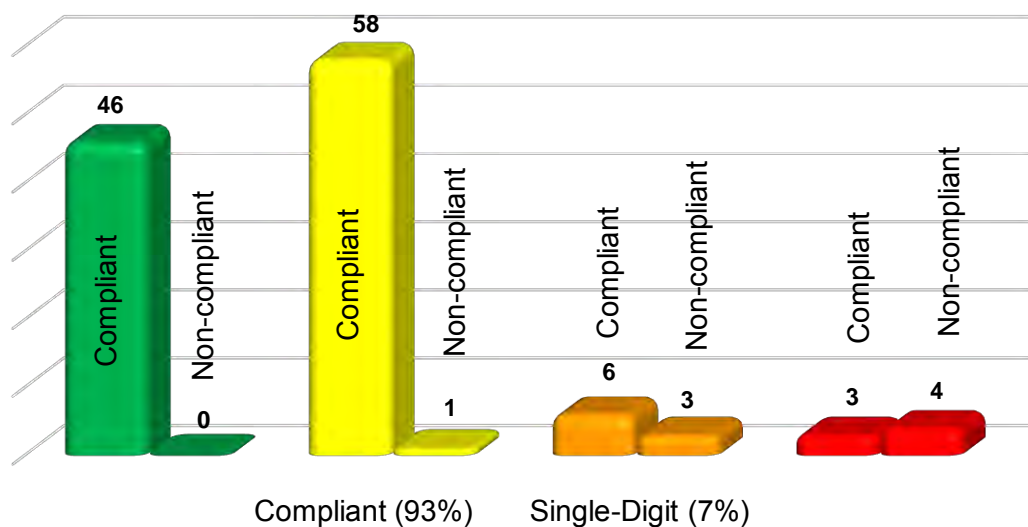


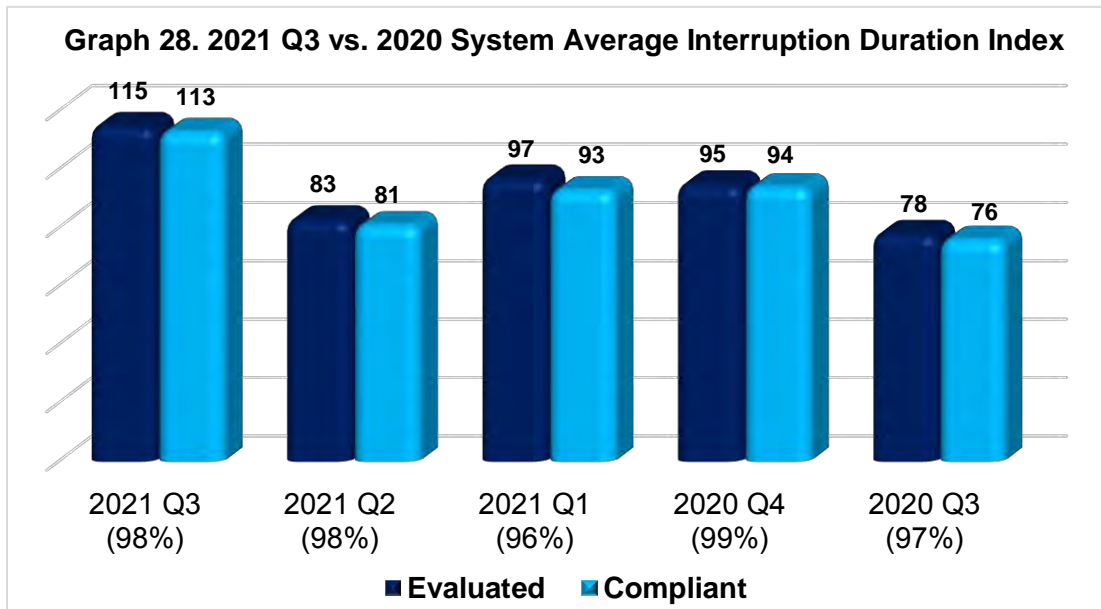
The graph shows that there was an increase of 5% in the level of compliance from first quarter to second quarter of 2021; however, a decrease of 7% was observed from the second quarter to the third quarter of the same year (Graph 26).

System Average Interruption Duration Index (SAIDI)

The total duration of sustained customer power interruptions within a given period divided by the total number of customers served within the same period makes up SAIDI. The standard is 2,700 minutes per consumer per year for on-grid ECs while 3,375 minutes per consumer for off-grid ECs. For the third quarter of 2021, 115 ECs were evaluated, and the result showed that 113 ECs were compliant or with 93% compliance level (Graph 27). The same as the SAIFI, there was also an increase in the level of compliance by 2% from the first quarter of 2021 to second quarter but has remained the same from second to third quarter of this year.

Graph 27. 2021 Q3 System Average Interruption Duration Index (SAIDI)





The level of compliance may have varied from different quarters from third quarter 2020 to 3rd quarter 2021, but it has maintained the level above 95% (Graph 28).

C. Institutional Standards and Parameters

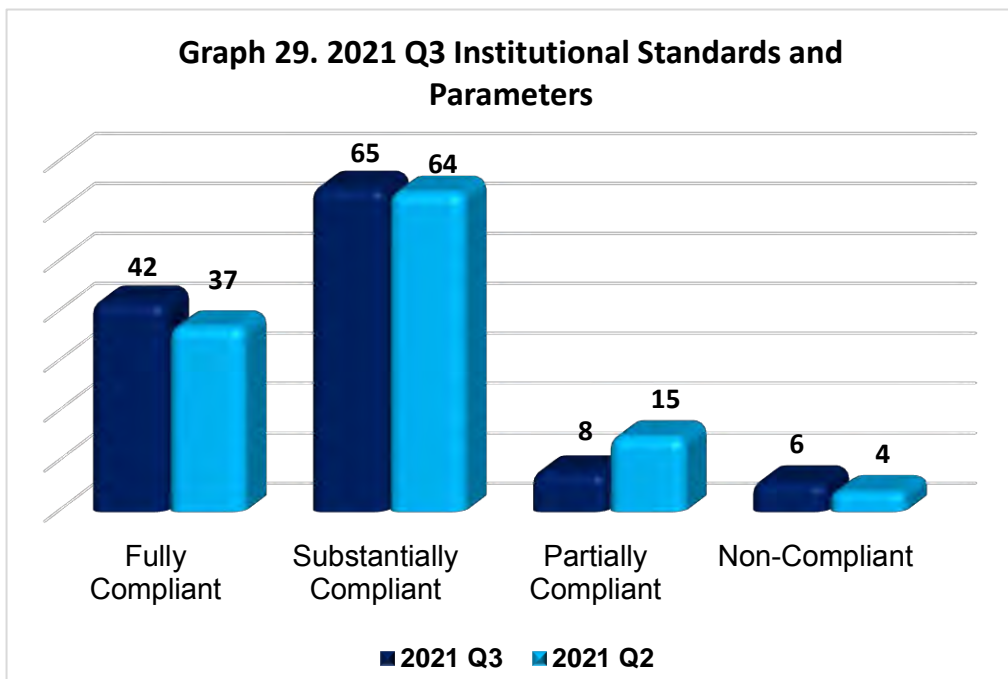
While the institutional norms and principles do not affect the classification of ECs, there are standards and parameters set by the NEA to assess EC performance in relation to management of operations and effective delivery of service to member-consumer-owners. The objective of establishing these institutional requirements is to empower MCOs by promoting active participation and in the activities of the ECs. For 2021, the classification and its corresponding rating was enhanced to demonstrate the actual level of compliance of ECs to the identified parameters. A fully compliant EC must have 100% performance score in the set institutional criteria. In range of 81% to 99%, ECs are considered substantially compliant, 61% to 80%, partially compliant while ECs with 60% and below are considered non-compliant.

The bases of the assessment are good governance, leadership/ management, and stakeholders (Table 7). For overall institutional ratings, see Appendix C.

Table 7. Institutional Standards and Parameters Criteria

Parameter	Weight
Good Governance.	50%
Cash Advances/Power Account Payable	10%
Board of Directors Attendance	10%
Continuing Qualifications	10%
Absence of Verified Complaint	5%
Organizational Restructuring	5%
IT Infrastructure	5%
Audit Rating	5%
Leadership and Management	20%
Employee-Consumer Ratio	10%
Availability of Retirement Fund	10%
Stakeholders	30%
Customer Service Standards	14%
Conduct of AGMA	6%
District Election	6%
Action on Consumer Complaint	4%
Total	100%

For this quarter, 42 ECs are fully compliant, 65 are substantially compliant, 8 are partially compliant, and 6 are non-compliant. In comparison with the previous quarter’s data, we can observe that there is an increase in number of fully and substantially compliant ECs (Graph 29).



IV. Status of Rural Electrification Program

The objective of the Rural Electrification Program is to provide electricity through the ECs in accordance to the National Electrification Administration mandate “to pursue the total electrification of the country”.

When the Rural Electrification Program started in 1969, the level of electrification was at 19% and was only concentrated in cities and major economic centers. With the partnership of the government through the National Electrification Administration and its implementing arms, the electric cooperatives, the electrification level continued to rise. To account for the level of accomplishments, the Philippine Statistics Authority’s 2015 Census of Population was used as a basis for potential consumers.

For the third quarter of 2021, 97 out of 121 ECs are with 91% and above energization level. Of the 97 ECs, 83 have 100% accomplishment. The majority of ECs with 100% energization level are Green and Yellow-1 ECs with 41 and 39 respectively, while Yellow-2 and Red had 1 EC and 2 ECs, respectively. On the other hand, 9 ECs have a level of energization below 70%, most of which come from Red ECs (Table 8). For a more comprehensive data, refer to Appendix D.

Table 8. 2021 Q3 Energization Level

Energization Level	EC Classification					Total	%
	Green	Yellow 1	Yellow 2	Red			
100%	41	39	1	2	83	69	
97% to 99%	1	5	-	-	6	5	
94% to 96%	-	2	1	-	3	2	
91% to 93%	-	4	1	-	5	4	
88% to 90%	3	4	-	-	7	6	
85% to 87%	-	1	-	-	1	1	
82% to 84%	-	3	-	-	3	2	
79% to 81%	-	-	1	-	1	1	
76% to 78%	1	-	1	-	2	2	
73% to 75%	-	-	-	-	-	-	
70% to 72%	-	-	1	-	1	1	
Below 70%	-	1	3	5	9	7	
TOTAL	46	59	9	7	121	100	

V. Appendices

Appendix A: Electric Cooperatives Performance Assessment Sheet

Green Electric Cooperatives Performance Assessment Sheet															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region I - Ilocos Region															
ISECO	463,598	216,736	95.64	Current	Current	Current	N/A	47,895	1,349,580	1,392,410	1,243,825	9.12%	7.20	488.96	100.00
LUELCO	296,705	166,219	96.52	Current	Current	Current	Current	79,830	1,189,574	1,178,005	1,127,561	10.27%	1.89	224.35	100.00
PANELCO III	684,016	281,180	95.66	Current	Current	N/A	Current	172,228	2,200,166	2,044,726	1,895,181	8.54%	0.78	9.16	100.00
Region II - Cagayan Valley															
CAGELCO II	467,059	150,660	100.00	Current	Current	Current	Current	57,047	1,416,050	1,287,954	1,160,738	10.53%	5.72	350.48	100.00
CAR - Cordillera Administrative Region															
MOPRECO	59,381	20,301	97.92	Current	Current	Current	N/A	8,284	460,929	461,582	440,266	9.40%	3.98	523.45	100.00
Region III - Central Luzon															
TARELCO II	617,386	227,215	95.54	Current	Current	N/A	N/A	114,173	1,846,844	1,752,003	1,564,512	8.18%	6.75	244.39	100.00
NEECO I	487,254	154,208	98.02	Current	Current	N/A	N/A	79,648	1,147,537	1,092,157	1,033,892	8.85%	8.22	202.97	100.00
NEECO II - AREA 1	511,236	171,247	99.74	Current	Current	Current	N/A	139,651	1,098,812	974,152	884,478	10.61%	8.43	730.66	100.00
NEECO II - AREA 2	716,480	161,285	100.00	Current	Current	Current	N/A	253,782	1,494,409	1,276,241	1,159,509	8.51%	5.50	326.13	100.00
PRESCO	99,248	55,275	97.22	Res.Current	Current	N/A	Current	18,726	269,903	252,243	224,923	11.03%	1.34	107.33	100.00
PELCO I	1,077,566	194,215	98.35	Current	Current	N/A	N/A	98,679	2,569,477	2,444,082	2,142,938	7.34%	3.64	250.49	100.00
PELCO II	445,606	392,745	97.75	Current	Current	N/A	Current	253,595	1,922	-251,648	-619,847	11.12%	7.52	478.34	100.00
Region IV-A - CALABARZON															
FLECO	110,176	78,744	99.44	Current	Current	Current	N/A	41,800	619,285	602,242	624,539	9.37%	4.22	118.25	100.00
BATELEC II	1,514,072	559,753	97.41	Current	Current	Current	Current	430,504	4,913,280	4,453,451	4,033,661	9.08%	5.49	286.26	100.00
QUEZELCO II	119,926	37,265	98.48	Current	Current	Current	Current	25,456	495,642	472,116	451,463	8.41%	3.44	299.20	89.38
Region IV-B - MIMAROPA															
TIELCO	34,002	31,003	99.98	Current	N/A	Current	Current	6,552	213,959	236,245	228,815	8.11%	7.68	460.61	100.00
Region V - Bicol Region															
CASURECO IV	163,842	43,994	99.16	Current	Current	Current	Current	32,102	919,479	919,493	901,459	9.09%	6.50	380.56	100.00
FICELCO	48,966	41,376	98.02	Current	N/A	Current	Current	14,333	271,431	254,852	212,623	10.89%	16.47	1,493.44	100.00
Region VI - Western Visayas															
CAPELCO	309,384	212,798	97.41	Current	Current	Current	Current	29,385	1,170,364	1,196,836	1,167,506	10.57%	3.79	286.74	100.00
ILECO III	269,985	97,633	99.62	Current	Current	Current	Current	51,556	670,758	622,970	552,495	7.41%	7.75	140.82	99.20
GUIMELCO	49,571	32,852	97.56	Current	Current	Current	N/A	48,284	526,332	502,488	459,634	9.44%	1.73	161.36	100.00

Appendix A: Electric Cooperatives Performance Assessment Sheet

Green Electric Cooperatives Performance Assessment Sheet																
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)	
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI		
				GENCO	NGCP	NEA	BANKS									
Region VII - Central Visayas																
NORECO I	112,969	69,981	96.01	Current	Current	Current	Current	14,586	654,995	596,996	562,374	11.19%	16.96	983.00	77.23	
BANELCO	66,157	28,856	98.93	Res.Current	N/A	Current	N/A	18,556	459,566	431,063	428,852	8.84%	16.49	796.60	100.00	
CEBECO I	758,938	159,170	100.00	Current	Current	N/A	Current	79,315	1,482,748	1,416,325	1,304,637	7.29%	8.48	601.22	100.00	
CEBECO II	757,350	211,416	96.13	Current	Current	N/A	Current	169,352	2,095,329	1,928,075	1,736,571	8.23%	4.29	504.99	100.00	
CEBECO III	425,319	101,155	100.00	Res.Current	Current	N/A	Current	44,300	887,194	883,047	828,433	8.92%	5.49	289.07	100.00	
PROSIELCO	50,031	20,517	100.00	Current	N/A	Current	N/A	3,638	183,187	181,823	181,356	7.39%	20.29	1,496.62	100.00	
BOHECO I	490,555	142,356	97.90	Current	Current	Current	Current	52,344	1,434,031	1,399,623	1,325,387	6.01%	8.09	691.71	100.00	
BOHECO II	197,530	115,240	100.00	Res.Current	Current	Current	Current	19,094	720,317	706,518	706,752	9.33%	4.22	362.95	100.00	
Region VIII - Eastern Visayas																
LEYECO II	363,066	180,132	97.67	Current	Res.Current	N/A	Current	72,777	809,725	868,047	779,649	6.23%	1.79	110.56	100.00	
LEYECO III	74,670	47,119	95.95	Current	Current	Current	Current	40,397	487,481	457,710	417,183	9.77%	0.82	10.32	100.00	
LEYECO IV	252,810	64,402	97.96	Current	Current	Current	N/A	27,969	685,015	652,482	591,743	10.41%	8.18	494.74	100.00	
NORSAMELCO	90,021	84,958	99.57	Current	Current	Current	Current	38,028	359,087	355,622	512,078	10.03%	5.44	281.34	89.81	
SAMELCO I	99,355	54,307	100.00	Current	Current	Current	Current	63,583	411,650	425,993	441,455	5.98%	1.31	29.19	100.00	
SAMELCO II	107,098	68,113	96.73	Current	Current	Current	N/A	17,715	937,077	933,263	869,871	10.67%	7.93	343.58	100.00	
ESAMELCO	137,838	75,647	100.00	Current	Current	Current	Current	24,456	1,285,471	1,219,354	1,254,522	10.98%	11.19	1,378.95	100.00	
Region IX - Zamboanga Peninsula																
ZAMSURECO I	355,456	199,704	99.60	Current	Current	Current	Current	60,109	1,853,815	1,761,606	1,684,299	11.82%	7.19	678.38	88.07	
Region X - Northern Mindanao																
MOELCI II	147,692	130,067	95.58	Current	Current	N/A	N/A	16,620	363,834	370,076	332,973	10.00%	10.39	501.56	100.00	
MORESCO I	283,688	261,276	97.80	Current	Current	Current	Current	26,272	1,750,855	1,706,011	1,562,843	4.35%	6.37	412.86	100.00	
Region XIII - CARAGA																
ANECO	392,484	249,589	97.38	Current	Current	Current	Current	67,207	1,240,294	1,139,009	1,185,090	10.09%	6.38	365.98	100.00	
ASELCO	214,888	196,455	95.13	Res.Current	Current	Current	Current	17,395	1,534,435	1,532,341	1,535,073	9.12%	10.93	463.50	100.00	
SURNECO	139,937	137,559	97.69	Current	Current	Current	Current	23,788	400,594	409,853	425,646	10.51%	9.50	673.79	100.00	
SIARELCO	144,233	27,437	99.99	Current	Current	Current	Current	22,277	376,629	351,173	326,252	7.62%	3.17	372.04	100.00	
DIELCO	101,690	13,269	99.62	Current	N/A	Current	N/A	16,238	273,601	253,337	229,087	2.27%	1.72	44.10	100.00	
SURSECO I	78,669	50,311	98.34	Current	Current	Current	Current	21,888	609,897	602,572	590,333	10.74%	4.83	701.77	100.00	
SURSECO II	100,699	76,633	98.69	Current	Current	Current	Current	36,984	491,328	464,384	390,336	10.91%	12.13	583.05	100.00	

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region I - Ilocos Region															
INEC	156,185	214,254	100.00	Current	Current	Current	Current	42,147	686,894	776,175	1,176,665	9.17%	5.15	423.53	100.00
PANELCO I	228,577	94,819	100.00	Res.Current	Current	N/A	Current	22,762	762,983	805,987	787,288	12.57%	23.30	1,495.48	100.00
CENPELCO	240,984	334,521	88.82	Res.Current	Current	Current	Current	42,374	1,869,300	1,860,220	1,742,770	8.33%	6.66	328.64	100.00
Region II - Cagayan Valley															
BATANELCO	2,958	7,786	90.44	Current	N/A	Current	N/A	2,939	369,032	368,632	352,381	0.65%	6.20	514.38	100.00
CAGELCO I	417,610	226,905	97.08	Current	Current	Current	Current	-75,325	1,108,020	1,280,720	1,143,113	11.27%	1.75	68.82	100.00
ISELCO I	557,606	351,995	94.96	Current	Current	Current	Current	140,872	1,098,563	1,279,474	914,718	11.37%	5.00	233.20	100.00
ISELCO II	164,223	246,847	86.59	Current	Current	Current	Current	63,921	1,395,919	1,351,965	1,129,218	10.15%	17.12	633.14	100.00
NUVELCO	147,867	118,272	86.28	Current	Current	N/A	dns	65,546	1,506,636	1,416,278	1,303,456	8.90%	6.48	337.25	100.00
QUIRELCO	118,811	38,208	97.93	Current	Current	N/A	Current	45,692	549,165	511,146	480,112	12.36%	4.89	172.40	100.00
CAR - Cordillera Administrative Region															
BENECO	593,416	244,305	93.11	Current	Current	Current	Current	24,081	2,599,458	2,314,908	2,214,907	7.90%	7.92	1,023.19	100.00
KAELCO	78,721	44,283	72.75	Res.Current	Current	Current	Current	-9,214	657,065	681,974	633,394	15.97%	0.24	25.77	92.76
Region III - Central Luzon															
AURELCO	144,451	48,196	94.82	Res.Current	Current	Current	Current	57,763	650,585	598,932	512,852	6.91%	1.08	93.77	100.00
TARELCO I	1,038,609	244,718	91.29	Current	Current	Current	N/A	128,265	1,829,143	1,712,744	1,562,727	7.34%	10.63	475.67	100.00
SAJELCO	223,838	73,810	95.97	Current	Current	N/A	Current	-1,695	503,014	508,681	508,476	8.82%	0.74	12.47	100.00
PELCO III	224,118	163,403	95.56	Res.Arrears	Current	Current	Current	35,647	-229,858	-334,259	-64,214	8.75%	1.51	93.18	100.00
PENELCO	623,261	385,136	94.96	Current	Current	Current	Current	52,752	2,697,006	2,650,560	2,381,669	6.10%	1.52	108.46	100.00
ZAMECO I	290,451	89,864	94.91	Res.Current	Current	Current	Current	40,984	821,700	757,186	640,875	8.19%	12.56	594.44	100.00
ZAMECO II	150,548	128,968	93.48	Res.Current	Current	Current	Current	56,416	1,107,771	862,545	809,634	9.16%	9.64	302.72	100.00
Region IV-A - CALABARZON															
BATELECI	336,742	272,393	91.74	Current	Current	N/A	N/A	2,483	1,220,662	1,314,819	1,608,475	9.72%	4.89	295.10	100.00
QUEZELCO I	223,079	154,873	97.18	Current	Current	Current	Current	1,310	1,398,201	1,365,476	1,286,809	13.91%	4.44	137.42	91.10
Region IV-B - MIMAROPA															
LUBELCO	4,728	4,145	96.87	Current	N/A	Current	dns	4,340	85,799	73,157	88,686	8.42%	29.60	2,519.25	100.00
OMECO	124,475	76,443	94.37	Res.Current	N/A	Current	Current	94,184	703,157	599,516	544,358	13.07%	14.52	702.66	88.03
ORMECO	130,542	196,856	95.89	Current	N/A	Current	Current	113,487	2,075,548	1,915,748	1,838,032	10.90%	14.21	765.11	100.00
MARELCO	24,937	37,889	100.00	Current	N/A	Current	Current	13,954	379,421	375,821	361,168	8.97%	17.78	1,325.23	100.00
ROMELCO	17,622	17,881	96.17	Current	N/A	Current	Current	9,552	409,587	403,156	395,932	10.68%	5.42	122.05	100.00
BISELCO	39,575	17,411	99.77	Current	N/A	Current	Current	185	413,837	393,544	324,491	12.68%	18.42	1,240.65	94.61
PALECO	680,649	197,202	90.94	Current	N/A	N/A	Current	83,162	1,102,357	1,060,366	1,055,427	10.00%	22.66	1,859.53	86.18

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region V - Bicol Region															
CANORECO	329,227	144,251	94.08	Current	Current	Current	Current	71,286	871,223	837,982	731,372	9.44%	3.69	77.08	100.00
CASURECO I	36,895	64,138	100.00	Current	Current	Current	Current	16,869	934,504	930,749	936,379	10.20%	9.03	670.44	100.00
CASURECO II	563,637	260,622	100.00	Current	Current	N/A	N/A	16,043	568,716	650,360	684,357	10.91%	26.99	788.84	100.00
CASURECO III	74,169	98,323	95.23	Res.Current	Current	Current	Current	64,975	-195,507	-181,430	-265,459	12.39%	8.28	257.02	100.00
SORECO I	66,800	46,472	90.63	Current	Current	Current	Current	95,927	426,459	401,228	341,085	9.66%	10.35	713.96	100.00
SORECO II	219,882	96,572	93.73	Res.Current	Current	Current	Current	41,000	890,032	848,672	765,898	12.02%	6.32	394.51	100.00
Region VI - Western Visayas															
AKELCO	251,217	192,281	92.57	Current	Current	Current	Current	-65,565	1,143,092	1,167,231	1,328,288	10.87%	13.06	542.99	100.00
ANTECO	231,577	95,757	93.38	Current	Current	N/A	Current	69,898	1,699,017	1,614,415	1,597,847	9.22%	5.39	341.95	100.00
ILECO I	1,288,418	256,646	94.59	Current	Current	Current	Current	108,480	2,021,732	1,935,005	1,737,795	8.05%	5.31	51.32	100.00
ILECO II	512,901	161,763	94.79	Current	Current	Current	Current	73,960	1,411,492	1,381,898	1,291,781	10.89%	21.38	1,014.32	92.77
NONECO	143,975	207,883	100.00	Current	Current	Current	Current	-9,128	879,322	931,851	947,298	11.10%	3.24	321.70	92.16
CENECO	876,225	609,143	91.88	Res.Current	Current	Current	Current	89,654	3,172,495	3,173,626	3,101,602	11.49%	7.43	243.31	100.00
NOCECO	525,706	236,375	100.00	Current	Current	N/A	Current	-15,390	1,630,374	1,611,646	1,551,278	12.39%	5.35	383.68	82.75
Region VII - Central Visayas															
NORECO II	607,271	249,840	95.09	Current	Current	N/A	N/A	18,133	1,728,569	1,660,264	1,593,000	13.05%	11.44	435.43	100.00
CELCO	6,738	13,890	99.88	Current	N/A	Current	N/A	5,027	181,039	176,388	172,937	7.71%	17.55	575.37	100.00
Region VIII - Eastern Visayas															
DORELCO	139,109	65,521	98.24	Current	Current	Current	N/A	51,577	695,541	679,940	647,537	10.96%	dns	dns	98.31
LEYECO V	368,537	146,748	94.48	Current	Res.Current	Current	Current	97,162	1,711,835	1,713,894	1,570,462	8.39%	2.68	136.61	97.33
SOLECO	471,698	91,606	100.00	Current	Current	Current	Current	54,922	1,487,759	1,432,119	1,339,572	12.07%	11.30	929.93	100.00
BILECO	144,284	35,564	96.87	Res.Current	Current	Current	N/A	8,283	428,231	391,445	367,704	12.44%	14.39	851.61	100.00

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-1 Electric Cooperatives Performance Assessment Sheet															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
Region IX - Zamboanga Peninsula															
ZANECO	116,348	187,579	96.33	Res.Current	Current	Current	Current	4,375	1,033,641	1,084,439	957,620	10.17%	12.43	704.19	84.01
Region X - Northern Mindanao															
MOELCI I	60,078	54,811	97.29	Current	Current	Current	Current	-148	274,938	276,133	272,080	13.58%	13.96	1,285.29	100.00
MORESCO II	237,666	118,965	95.58	Current	Current	Current	Arrears	31,250	425,615	519,653	606,542	9.78%	16.57	1,735.89	97.74
FIBECO	209,949	176,015	92.68	Arrears	Current	Current	Current	1,611	1,090,093	736,649	802,031	13.94%	0.81	24.29	98.27
BUSECO	141,266	146,120	99.36	Current	Current	Current	Current	89,586	1,359,835	1,300,148	1,110,371	9.48%	6.28	432.47	100.00
CAMELCO	27,924	20,374	98.43	Arrears	Current	Current	Current	26,944	374,199	373,733	349,450	13.28%	14.28	492.02	100.00
LANECO	39,005	86,303	97.56	Current	Current	Current	Current	13,251	464,033	459,313	431,718	12.05%	7.72	264.20	89.18
Region XI - Davao Region															
DASURECO	318,680	283,222	93.54	Current	Current	Current	Current	25,798	2,340,330	2,345,250	2,007,942	9.64%	14.11	732.01	90.54
Region XII - SOCCSKSARGEN															
COTELCO	280,932	172,286	96.27	Current	Current	Current	Current	-10,455	1,659,460	1,621,733	1,638,506	9.84%	9.88	161.42	97.61
COTELCO-PPALMA	74,667	75,173	98.79	Current	Current	Current	Current	20,403	459,134	487,774	603,650	10.36%	0.46	3.17	65.98
SOCOTECO I	613,528	214,640	98.73	Current	Current	Current	Current	8,006	1,491,259	1,462,002	1,412,988	14.16%	11.56	596.07	83.25
SOCOTECO II	353,785	601,329	96.05	Current	Current	Current	Current	-19,167	1,960,133	1,978,747	1,774,039	9.64%	9.29	376.13	89.54
SUKELCO	190,491	146,139	89.06	Current	Current	Current	Current	52,986	1,404,663	1,452,650	1,425,909	9.59%	7.03	143.74	95.25

Note: *- In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Yellow-2 Electric Cooperatives Performance Assessment Sheet															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
CAR - Cordillera Administrative Region															
IFELCO	21,112	23,368	89.95	Current	Current	Current	Current	20,240	574,037	566,088	551,573	13.82%	19.19	1,139.48	100.00
Region V - Bicol Region															
TISELCO	dns	dns	dns	Current	N/A	Current	dns	dns	dns	145,831	dns	7.92%	13.37	151.09	92.52
Region IX - Zamboanga Peninsula															
ZAMSURECO II	40,973	118,874	89.88	Res.Arrears	Current	Current	Current	-47,518	-20,068	29,094	309,173	18.59%	7.94	690.91	72.19
ZAMCELCO	1,366,233	442,989	90.27	Arrears	Current	Current	N/A	-204,296	1,328,123	1,656,349	2,020,998	23.39%	2.43	83.50	81.21
Region XI - Davao Region															
DORECO	39,284	100,084	91.66	Current	Current	Current	dns	20,493	595,303	566,738	540,848	14.43%	14.70	405.01	94.41
DANECO	371,374	397,828	61.26	Res.Arrears	Current	Current	Current	-152,637	1,888,077	2,083,922	2,103,842	14.35%	11.36	20,438.19	76.13
ARMM - Autonomous Region in Muslim Mindanao															
SIASELCO	dns	dns	dns	Current	N/A	Current	dns	dns	dns	88,528	100,739	10.31%	dns	dns	24.81
CASELCO	dns	dns	dns	Res.Arrears	N/A	Current	dns	dns	dns	dns	dns	dns	dns	dns	67.42
MAGELCO	dns	dns	dns	Arrears	Res.Arrears	Arrears	dns	dns	dns	1,040,441	-373,183	8.29%	14.05	1,447.19	36.56

Note: * - In Thousand Pesos

Appendix A: Electric Cooperatives Performance Assessment Sheet

Red Electric Cooperatives Performance Assessment Sheet															
Electric Cooperatives	Cash General Fund		Collection Efficiency (%)	Accounts Payable				Result of Financial Operation (Before RFSC)*	Net Worth			System Loss (%)	System Reliability		Energization Level (%)
	Working Capital Fund*	One Month Working Capital Requirement*		Power		Financial Institutions			2021 Net Worth*	2020 Net Worth*	2019 Net Worth*		SAIFI	SAIDI	
				GENCO	NGCP	NEA	BANKS								
CAR - Cordillera Administrative Region															
ABRECO	18,746	48,619	89.17	Res.Arrears	Current	Current	dns	27,670	9,366	27,574	-44,578	15.09%	dns	dns	100.00
Region V - Bicol Region															
ALECO	422,861	333,529	82	Res.Arrears	Arrears	Arrears	N/A	-119,060	-1,384,715	-1,254,533	-1,004,703	0	41	1,260	100
MASELCO	50,020	66,590	95	Arrears	N/A	Current	Current	22,283	333,178	262,140	322,010	0	11	1,159	65
ARMM - Autonomous Region in Muslim Mindanao															
TAWELCO	dns	dns	dns	Arrears	N/A	Current	dns	dns	dns	-1,189,383	dns	0	dns	dns	22
SULECO	117,474	25,369	37	Arrears	N/A	Current	N/A	28,518	-746,876	-772,333	-849,903	0	12	218	26
BASELCO	35,923	33,564	58	Arrears	N/A	Current	N/A	-47,327	-1,529,130	-1,811,543	-1,444,361	0	253	19,117	52
LASURECO	dns	dns	dns	Arrears	Arrears	Arrears	dns	dns	dns	-1,282,258	dns	1	dns	dns	60

Note: * - In Thousand Pesos

Appendix B: System Reliability Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS
Region I				
INEC	5.15	C	423.53	C
ISECO	7.20	C	488.96	C
LUELCO	1.89	C	224.35	C
PANELCO I	23.30	NC	1495.48	C
CENPELCO	6.66	C	328.64	C
PANELCO III	0.78	C	9.16	C
Region II				
BATANELCO	6.20	C	514.38	C
CAGELCO I	1.75	C	68.82	C
CAGELCO II	5.72	C	350.48	C
ISELCO I	5.00	C	233.20	C
ISELCO II	17.12	C	633.14	C
NUVELCO	6.48	C	337.25	C
QUIRELCO	4.89	C	172.40	C
CAR				
ABRECO	dns	NC	dns	NC
BENECO	7.92	C	1023.19	C
IFELCO	19.19	NC	1139.48	C
KAELCO	0.24	C	25.77	C
MOPRECO	3.98	C	523.45	C
Region III				
AURELCO	1.08	C	93.77	C
TARELCO I	10.63	C	475.67	C
TARELCO II	6.75	C	244.39	C
NEECO I	8.22	C	202.97	C
NEECO II - AREA 1	8.43	C	730.66	C
NEECO II - AREA 2	5.50	C	326.13	C
SAJELCO	0.74	C	12.47	C
PRESCO	1.34	C	107.33	C
PELCO I	3.64	C	250.49	C
PELCO II	7.52	C	478.34	C
PELCO III	1.51	C	93.18	C
PENELCO	1.52	C	108.46	C
ZAMECO I	12.56	C	594.44	C
ZAMECO II	9.64	C	302.72	C

Note: C – Compliant, NC – Non-Compliant

Appendix B: System Reliability Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS
Region IV-A				
FLECO	4.22	C	118.25	C
BATELEC I	4.89	C	295.10	C
BATELEC II	5.49	C	286.26	C
QUEZELCO I	4.44	C	137.42	C
QUEZELCO II	3.44	C	299.20	C
Region IV-B				
LUBELCO	29.60	NC	2519.25	C
OMECO	14.52	C	702.66	C
ORMECO	14.21	C	765.11	C
MARELCO	17.78	C	1325.23	C
TIELCO	7.68	C	460.61	C
ROMELCO	5.42	C	122.05	C
BISELCO	18.42	C	1240.65	C
PALECO	22.66	NC	1859.53	C
Region V				
CANORECO	3.69	C	77.08	C
CASURECO I	9.03	C	670.44	C
CASURECO II	26.99	NC	788.84	C
CASURECO III	8.28	C	257.02	C
CASURECO IV	6.50	C	380.56	C
ALECO	41.37	NC	1259.84	C
SORECO I	10.35	C	713.96	C
SORECO II	6.32	C	394.51	C
FICELCO	16.47	C	1493.44	C
MASELCO	11.49	C	1159.09	C
TISELCO	13.37	C	151.09	C
Region VI				
AKELCO	13.06	C	542.99	C
ANTECO	5.39	C	341.95	C
CAPELCO	3.79	C	286.74	C
ILECO I	5.31	C	51.32	C
ILECO II	21.38	NC	1014.32	C
ILECO III	7.75	C	140.82	C
GUIMELCO	1.73	C	161.36	C
NONECO	3.24	C	321.70	C
CENECO	7.43	C	243.31	C

Note: C – Compliant, NC – Non-Compliant

Appendix B: System Reliability Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS
Region VII				
NORECO I	16.96	C	983.00	C
NORECO II	11.44	C	435.43	C
BANELCO	16.49	C	796.60	C
CEBECO I	8.48	C	601.22	C
CEBECO II	4.29	C	504.99	C
CEBECO III	5.49	C	289.07	C
PROSIELCO	20.29	C	1496.62	C
CELCO	17.55	C	575.37	C
BOHECO I	8.09	C	691.71	C
BOHECO II	4.22	C	362.95	C
Region VIII				
DORELCO	dns	NC	dns	NC
LEYECO II	1.79	C	110.56	C
LEYECO III	0.82	C	10.32	C
LEYECO IV	8.18	C	494.74	C
LEYECO V	2.68	C	136.61	C
SOLECO	11.30	C	929.93	C
BILECO	14.39	C	851.61	C
NORSAMELCO	5.44	C	281.34	C
SAMELCO I	1.31	C	29.19	C
SAMELCO II	7.93	C	343.58	C
ESAMELCO	11.19	C	1378.95	C
Region IX				
ZANECO	12.43	C	704.19	C
ZAMSURECO I	7.19	C	678.38	C
ZAMSURECO II	7.94	C	690.91	C
ZAMCELCO	2.43	C	83.50	C
Region X				
MOELCI I	13.96	C	1285.29	C
MOELCI II	10.39	C	501.56	C
MORESCO I	6.37	C	412.86	C
MORESCO II	16.57	C	1735.89	C
FIBECO	0.81	C	24.29	C
BUSECO	6.28	C	432.47	C
CAMELCO	14.28	C	492.02	C
LANECO	7.72	C	264.20	C

Note: C – Compliant, NC – Non-Compliant

Appendix B: System Reliability Indices

Electric cooperatives	SAIFI	STATUS	SAIDI	STATUS
Region XI				
DORECO	14.70	C	405.01	C
DANECO	11.36	C	20,438.19	NC
DASURECO	14.11	C	732.01	C
Region XII				
COTELCO	9.88	C	161.42	C
COTELCO-PPALMA	0.46	C	3.17	C
SOCOTECO I	11.56	C	596.07	C
SOCOTECO II	9.29	C	376.13	C
SUKELCO	7.03	C	143.74	C
ARMM				
TAWELCO	dns	NC	dns	NC
SIASELCO	dns	NC	dns	NC
SULECO	11.54	C	217.81	C
BASELCO	252.91	NC	19117.43	NC
CASELCO	dns	NC	dns	NC
LASURECO	dns	NC	dns	NC
MAGELCO	14.05	C	1447.19	C
CARAGA				
ANECO	6.38	C	365.98	C
ASELCO	10.93	C	463.50	C
SURNECO	9.50	C	673.79	C
SIARELCO	3.17	C	372.04	C
DIELCO	1.72	C	44.10	C
SURSECO I	4.83	C	701.77	C
SURSECO II	12.13	C	583.05	C

Note: C – Compliant, NC – Non-Compliant

Appendix C: Table on Institutional Compliance Rating

Electric cooperatives	Institutional Rating	Color Classification
Region I		
INEC	100	Yellow-1
ISECO	89	Green
LUELCO	100	Green
PANELCO I	100	Yellow-1
CENPELCO	77	Yellow-1
PANELCO III	97	Green
Region II		
BATANELCO	70	Yellow-1
CAGELCO I	100	Yellow-1
CAGELCO II	90	Green
ISELCO I	97	Yellow-1
ISELCO II	80	Yellow-1
NUVELCO	81	Yellow-1
QUIRELCO	87	Yellow-1
CAR		
ABRECO	64	Red
BENECO	86	Yellow-1
IFELCO	87	Yellow-2
KAELCO	72	Yellow-1
MOPRECO	99	Green
Region III		
AURELCO	99	Yellow-1
TARELCO I	95	Yellow-1
TARELCO II	100	Green
NEECO I	100	Green
NEECO II - AREA 1	100	Green
NEECO II - AREA 2	97	Green
SAJELCO	74	Yellow-1
PRESCO	90	Green
PELCO I	100	Green
PELCO II	93	Green
PELCO III	90	Yellow-1
PENELCO	83	Yellow-1
ZAMECO I	92	Yellow-1
ZAMECO II	82	Yellow-1

Appendix C: Table on Institutional Compliance Rating

Electric cooperatives	Institutional Rating	Color Classification
Region IV-A		
FLECO	100	Green
BATELEC I	100	Yellow-1
BATELEC II	100	Green
QUEZELCO I	100	Yellow-1
QUEZELCO II	100	Green
Region IV-B		
LUBELCO	87	Yellow-1
OMECO	90	Yellow-1
ORMECO	97	Yellow-1
MARELCO	100	Yellow-1
TIELCO	93	Green
ROMELCO	97	Yellow-1
BISELCO	83	Yellow-1
PALECO	87	Yellow-1
Region V		
CANORECO	91	Yellow-1
CASURECO I	100	Yellow-1
CASURECO II	97	Yellow-1
CASURECO III	100	Yellow-1
CASURECO IV	100	Green
ALECO	60	Red
SORECO I	87	Yellow-1
SORECO II	97	Yellow-1
FICELCO	99	Green
MASELCO	93	Red
TISELCO	57	Yellow-2
Region VI		
AKELCO	90	Yellow-1
ANTECO	96	Yellow-1
CAPELCO	95	Green
ILECO I	95	Yellow-1
ILECO II	100	Yellow-1
ILECO III	100	Green
GUIMELCO	100	Green
NONECO	100	Yellow-1
CENECO	100	Yellow-1
NOCECO	100	Yellow-1

Appendix C: Table on Institutional Compliance Rating

Electric cooperatives	Institutional Rating	Color Classification
Region VII		
NORECO I	81	Green
NORECO II	79	Yellow-1
BANELCO	100	Green
CEBECO I	100	Green
CEBECO II	100	Green
CEBECO III	100	Green
PROSIELCO	100	Green
CELCO	95	Yellow-1
BOHECO I	99	Green
BOHECO II	94	Green
Region VIII		
DORELCO	80	Yellow-1
LEYECO II	97	Green
LEYECO III	100	Green
LEYECO IV	100	Green
LEYECO V	92	Yellow-1
SOLECO	89	Yellow-1
BILECO	96	Yellow-1
NORSAMELCO	95	Green
SAMELCO I	97	Green
SAMELCO II	100	Green
ESAMELCO	95	Green
Region IX		
ZANECO	90	Yellow-1
ZAMSURECO I	100	Green
ZAMSURECO II	81	Yellow-2
ZAMCELCO	80	Yellow-2
Region X		
MOELCI I	90	Yellow-1
MOELCI II	90	Green
MORESCO I	93	Green
MORESCO II	100	Yellow-1
FIBECO	87	Yellow-1
BUSECO	100	Yellow-1
CAMELCO	97	Yellow-1
LANECO	100	Yellow-1

Appendix C: Table on Institutional Compliance Rating

Electric cooperatives	Institutional Rating	Color Classification
Region XI		
DORECO	99	Yellow-2
DANECO	100	Yellow-2
DASURECO	90	Yellow-1
Region XII		
COTELCO	100	Yellow-1
COTELCO-PPALMA	90	Yellow-1
SOCOTECO I	100	Yellow-1
SOCOTECO II	100	Yellow-1
SUKELCO	84	Yellow-1
ARMM		
TAWELCO	27	Red
SIASELCO	43	Yellow-2
SULECO	48	Red
BASELCO	66	Red
CASELCO	15	Yellow-2
LASURECO	42	Red
MAGELCO	84	Yellow-2
CARAGA		
ANECO	99	Green
ASELCO	100	Green
SURNECO	100	Green
SIARELCO	93	Green
DIELCO	87	Green
SURSECO I	100	Green
SURSECO II	99	Green

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of July 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reor-ganizational Structure (5 pts.)	IT Infra-structure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee-Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	0	5	5	4	5	39	10	10	20	14	6	6	4	30	89
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENPELCO	10	10	0	5	5	5	2	37	10	0	10	14	6	6	4	30	77
PANELCO III	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION II																	
BATANELCO	0	0	10	5	5	5	5	30	0	10	10	14	6	6	4	30	70
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ISELCO I	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ISELCO II	10	10	0	5	0	5	0	30	10	10	20	14	6	6	4	30	80
NUVELCO	0	0	10	5	0	4	5	24	10	10	20	14	6	6	4	30	74
QUIRELCO	10	10	10	5	0	5	0	40	10	10	20	14	6	6	4	30	90
CAR																	
ABRECO	10	10	10	5	5	5	0	45	0	0	0	10	6	6	4	26	71
BENECO	10	10	0	5	5	5	0	35	10	10	20	12	6	6	4	28	83
IFELCO	10	10	10	5	5	5	2	47	10	0	10	14	6	6	4	30	87
KAELCO	0	10	10	5	5	3	5	38	10	0	10	14	6	6	4	30	78
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80
PRESCO	10	10	10	5	5	5	5	50	10	10	20	10	6	6	4	26	96
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	0	5	5	45	10	10	20	12	6	6	4	28	93
PELCO III	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
PENELCO	0	10	0	5	5	5	5	30	10	10	20	14	6	6	4	30	80
ZAMECO I	10	10	10	5	5	0	5	45	10	10	20	0	6	6	0	12	77
ZAMECO II	10	10	0	5	5	0	5	35	10	10	20	0	6	6	0	12	67

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of July 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee-Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-B																	
LUBELCO	10	10	10	5	5	2	5	47	10	0	10	14	6	6	4	30	87
OMECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ORMECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
BISELCO	10	0	0	5	5	5	5	30	10	10	20	14	6	6	4	30	80
PALECO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	0	5	2	0	37	0	0	0	10	0	6	0	16	53
SORECO I	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FICELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96
MASELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
TISELCO	0	0	10	5	5	2	0	22	10	0	10	14	6	6	4	30	62
REGION VI																	
AKELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
CAPELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of July 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reor- ganizational Structure (5 pts.)	IT Infra- structure (5 pts.)	Audit Rating (5 pts.)	Sub- total	Employee- Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub- total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub- total	
REGION VII																	
NORECO I	10	10	10	5	5	5	2	47	10	0	10	14	6	6	4	30	87
NORECO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	0	26	86
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
BOHECO I	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION VIII																	
DORELCO	10	0	10	5	0	5	0	30	10	10	20	14	6	6	4	30	80
LEYECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO V	10	10	10	5	0	5	5	45	10	0	10	14	6	6	4	30	85
SOLECO	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
BILECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	0	10	10	5	5	2	2	34	10	10	20	12	6	6	4	28	82
ZAMCELCO	10	10	10	5	5	3	0	43	0	10	10	14	6	6	4	30	83
REGION X																	
MOELCI I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MOELCI II	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
MORESCO I	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
FIBECO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of July 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee-Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DASURECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
ARMM																	
TAWELCO	0	0	10	5	0	0	0	15	0	0	0	0	6	6	0	12	27
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32
SULECO	0	0	10	5	5	0	0	20	10	10	20	0	6	6	4	16	56
BASELCO	0	10	0	5	5	5	0	25	10	0	10	12	6	6	4	28	63
CASELCO	0	0	0	5	0	0	0	5	0	0	0	0	6	6	0	12	17
LASURECO	0	0	10	5	5	0	0	20	10	0	10	0	6	6	0	12	42
MAGELCO	0	10	10	5	5	4	0	34	10	10	20	14	6	6	4	30	84
CARAGA																	
ANECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	0	10	10	5	5	5	5	40	10	0	10	14	6	6	4	30	80
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of August 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee-Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	0	5	5	4	5	39	10	10	20	14	6	6	4	30	89
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENPELCO	10	10	0	5	5	5	2	37	10	0	10	14	6	6	4	30	77
PANELCO III	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION II																	
BATANELCO	0	0	10	5	5	5	5	30	0	10	10	14	6	6	4	30	70
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ISELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO II	10	10	0	5	0	5	0	30	10	10	20	14	6	6	4	30	80
NUVELCO	10	10	10	5	0	4	5	44	10	10	20	14	6	6	4	30	94
QUIRELCO	10	0	10	5	0	5	0	30	10	10	20	14	6	6	4	30	80
CAR																	
ABRECO	10	0	10	5	5	5	0	35	0	0	0	10	6	6	4	26	61
BENECO	10	10	0	5	5	5	0	35	10	10	20	12	6	6	4	28	83
IFELCO	10	10	10	5	5	5	2	47	10	0	10	14	6	6	4	30	87
KAELCO	0	10	10	5	5	3	5	38	10	0	10	14	6	6	4	30	78
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 2	10	0	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
SAJELCO	10	10	0	5	5	0	5	35	0	10	10	0	6	6	4	16	61
PRESCO	10	10	0	5	5	5	5	40	10	10	20	10	6	6	4	26	86
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	0	5	5	45	10	10	20	12	6	6	4	28	93
PELCO III	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
PENELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of August 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee-Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-B																	
LUBELCO	10	10	10	5	5	2	5	47	10	0	10	14	6	6	4	30	87
OMECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ORMECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ROMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
BISELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
PALECO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	10	0	10	12	6	6	4	28	88
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	2	0	42	0	0	0	10	6	6	0	22	64
SORECO I	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FICELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MASELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
TISELCO	0	0	10	5	5	2	0	22	10	0	10	14	6	6	4	30	62
REGION VI																	
AKELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
CAPELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																		
For the Month of August 2021																		
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total	
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reor- ganizational Structure (5 pts.)	IT Infra- structure (5 pts.)	Audit Rating (5 pts.)	Sub- total	Employee- Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub- total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub- total		
REGION VII																		
NORECO I	10	10	10	5	5	0	2	42	10	0	10	0	6	6	4	16	68	
NORECO II	10	10	0	5	5	2	5	37	10	10	20	2	6	6	4	18	75	
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95	
BOHECO I	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99	
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
REGION VIII																		
DORELCO	10	0	10	5	0	5	0	30	10	10	20	14	6	6	4	30	80	
LEYECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
LEYECO V	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95	
SOLECO	10	10	10	5	5	5	5	50	10	0	10	12	6	6	4	28	88	
BILECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96	
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95	
REGION IX																		
ZANECO	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90	
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
ZAMSURECO II	0	10	10	5	5	2	2	34	10	10	20	12	6	6	4	28	82	
ZAMCELCO	10	10	10	5	5	3	0	43	0	10	10	14	6	6	0	26	79	
REGION X																		
MOELCI I	0	10	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87	
MOELCI II	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90	
MORESCO I	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90	
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
FIBECO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87	
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	
CAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97	
LANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100	

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INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of August 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)				Total	
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infra-structure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee-Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)		Sub-total
REGION XI																	
DORECO	10	10	10	5	5	3	5	48	10	10	20	12	6	6	4	28	96
DANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DASURECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	10	10	0	5	5	5	2	37	10	0	10	14	6	6	4	30	77
ARMM																	
TAWELCO	0	0	10	5	0	0	0	15	0	0	0	0	6	6	0	12	27
SIASELCO	0	0	10	5	5	0	0	20	0	0	0	0	6	6	0	12	32
SULECO	0	0	10	5	5	0	0	20	10	0	10	0	6	6	4	16	46
BASELCO	0	0	0	5	5	5	0	15	10	10	20	12	6	6	4	28	63
CASELCO	0	0	0	5	0	0	0	5	0	0	0	0	6	6	0	12	17
LASURECO	0	0	10	5	5	0	0	20	10	0	10	0	6	6	0	12	42
MAGELCO	0	10	10	5	5	4	0	34	10	10	20	14	6	6	4	30	84
CARAGA																	
ANECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
DIELCO	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98

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INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of September 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reor-ganizational Structure (5 pts.)	IT Infra-structure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee-Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	0	5	5	4	5	39	10	10	20	14	6	6	4	30	89
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENPELCO	10	10	0	5	5	5	2	37	10	0	10	14	6	6	4	30	77
PANELCO III	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION II																	
BATANELCO	0	0	10	5	5	5	5	30	0	10	10	14	6	6	4	30	70
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ISELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISELCO II	10	10	0	5	0	5	0	30	10	10	20	14	6	6	4	30	80
NUVELCO	0	0	10	5	0	4	5	24	10	10	20	14	6	6	4	30	74
QUIRELCO	10	10	10	5	0	5	0	40	10	10	20	14	6	6	4	30	90
CAR																	
ABRECO	10	0	10	5	5	5	0	35	0	0	0	10	6	6	4	26	61
BENECO	10	10	10	5	5	5	0	45	10	10	20	12	6	6	4	28	93
IFELCO	10	10	10	5	5	5	2	47	10	0	10	14	6	6	4	30	87
KAELCO	0	10	10	5	5	0	5	35	10	0	10	0	6	6	4	16	61
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION III																	
AURELCO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II-AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	0	5	5	5	5	40	0	10	10	14	6	6	4	30	80
PRESCO	10	10	0	5	5	5	5	40	10	10	20	12	6	6	4	28	88
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	0	5	5	45	10	10	20	12	6	6	4	28	93
PELCO III	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
PENELCO	0	10	0	5	5	5	5	30	10	10	20	14	6	6	4	30	80
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of September 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee-Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BATELEC II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-B																	
LUBELCO	10	10	10	5	5	2	5	47	10	0	10	14	6	6	4	30	87
OMECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ORMECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ROMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
BISELCO	10	0	0	5	5	5	5	30	10	10	20	14	6	6	4	30	80
PALECO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	10	0	10	12	6	6	4	28	88
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CASURECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	2	0	42	0	0	0	10	6	6	0	22	64
SORECO I	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
SORECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
FICELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MASELCO	10	10	10	5	5	5	2	47	10	10	20	12	0	6	4	22	89
TISELCO	0	0	10	5	5	2	0	22	10	0	10	0	6	6	4	16	48
REGION VI																	
AKELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ANTECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
CAPELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CENECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NOCECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of September 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reor-ganizational Structure (5 pts.)	IT Infra-structure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee-Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VII																	
NORECO I	10	10	10	5	5	5	2	47	10	0	10	14	6	6	4	30	87
NORECO II	10	10	0	5	5	2	5	37	10	10	20	2	6	6	4	18	75
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
BOHECO I	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
BOHECO II	10	10	10	5	5	0	5	45	10	10	20	0	6	6	4	16	81
REGION VIII																	
DORELCO	10	0	10	5	0	5	0	30	10	10	20	14	6	6	4	30	80
LEYECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO V	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
SOLECO	10	10	10	5	5	5	5	50	10	0	10	12	6	6	4	28	88
BILECO	10	10	10	5	5	4	2	46	10	10	20	14	6	6	4	30	96
NORSAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SAMELCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	0	10	10	5	5	2	2	34	10	10	20	10	6	6	4	26	80
ZAMCELCO	10	10	10	5	5	3	0	43	0	10	10	14	6	6	0	26	79
REGION X																	
MOELCI I	0	10	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
MOELCI II	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
MORESCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
FIBECO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix D: Monthly Institutional Assessment Report

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT																	
For the Month of September 2021																	
Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)				Total	
	Cash Adv./ Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reor- ganizational Structure (5 pts.)	IT Infra- structure (5 pts.)	Audit Rating (5 pts.)	Sub- total	Employee- Consumer ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub- total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)		Sub- total
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DASURECO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
ARMM																	
TAWELCO	0	0	10	5	0	0	0	15	0	0	0	0	6	6	0	12	27
SIASELCO	0	0	10	5	5	5	0	25	10	0	10	14	6	6	4	30	65
SULECO	0	0	10	5	5	0	0	20	10	0	10	0	6	6	0	12	42
BASELCO	0	10	0	5	5	5	0	25	10	10	20	12	6	6	4	28	73
CASELCO	0	0	0	5	0	0	0	5	0	0	0	0	0	6	0	6	11
LASURECO	0	0	10	5	5	0	0	20	10	0	10	0	6	6	0	12	42
MAGELCO	0	10	10	5	5	4	0	34	10	10	20	14	6	6	4	30	84
CARAGA																	
ANECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	0	5	5	5	5	40	10	10	20	14	6	6	4	30	90
DIELCO	10	10	10	5	5	5	5	50	10	0	10	14	6	6	4	30	90
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

Appendix E: Table on the Level of Energization

Electric cooperatives	Energization Level	Color Classification
Region I		
INEC	100.00	Yellow-1
ISECO	100.00	Green
LUELCO	100.00	Green
PANELCO I	100.00	Yellow-1
CENPELCO	100.00	Yellow-1
PANELCO III	100.00	Green
Region II		
BATANELCO	100.00	Yellow-1
CAGELCO I	100.00	Yellow-1
CAGELCO II	100.00	Green
ISELCO I	100.00	Yellow-1
ISELCO II	100.00	Yellow-1
NUVELCO	100.00	Yellow-1
QUIRELCO	100.00	Yellow-1
CAR		
ABRECO	100.00	Red
BENECO	100.00	Yellow-1
IFELCO	100.00	Yellow-2
KAELCO	92.76	Yellow-1
MOPRECO	100.00	Green
Region III		
AURELCO	100.00	Yellow-1
TARELCO I	100.00	Yellow-1
TARELCO II	100.00	Green
NEECO I	100.00	Green
NEECO II - AREA 1	100.00	Green
NEECO II - AREA 2	100.00	Green
SAJELCO	100.00	Yellow-1
PRESCO	100.00	Green
PELCO I	100.00	Green
PELCO II	100.00	Green
PELCO III	100.00	Yellow-1
PENELCO	100.00	Yellow-1
ZAMECO I	100.00	Yellow-1
ZAMECO II	100.00	Yellow-1

Appendix E: Table on the Level of Energization

Electric cooperatives	Energization Level	Color Classification
Region IV-A		
FLECO	100.00	Green
BATELEC I	100.00	Yellow-1
BATELEC II	100.00	Green
QUEZELCO I	91.10	Yellow-1
QUEZELCO II	89.38	Green
Region IV-B		
LUBELCO	100.00	Yellow-1
OMECO	88.03	Yellow-1
ORMECO	100.00	Yellow-1
MARELCO	100.00	Yellow-1
TIELCO	100.00	Green
ROMELCO	100.00	Yellow-1
BISELCO	94.61	Yellow-1
PALECO	86.18	Yellow-1
Region V		
CANORECO	100.00	Yellow-1
CASURECO I	100.00	Yellow-1
CASURECO II	100.00	Yellow-1
CASURECO III	100.00	Yellow-1
CASURECO IV	100.00	Green
ALECO	100.00	Red
SORECO I	100.00	Yellow-1
SORECO II	100.00	Yellow-1
FICELCO	100.00	Green
MASELCO	65.03	Red
TISELCO	92.52	Yellow-2
Region VI		
AKELCO	100.00	Yellow-1
ANTECO	100.00	Yellow-1
CAPELCO	100.00	Green
ILECO I	100.00	Yellow-1
ILECO II	92.77	Yellow-1
ILECO III	99.20	Green
GUIMELCO	100.00	Green
NONECO	92.16	Yellow-1
CENECO	100.00	Yellow-1
NOCECO	82.75	Yellow-1

Appendix E: Table on the Level of Energization

Electric cooperatives	Energization Level	Color Classification
Region VII		
NORECO I	77.23	Green
NORECO II	100.00	Yellow-1
BANELCO	100.00	Green
CEBECO I	100.00	Green
CEBECO II	100.00	Green
CEBECO III	100.00	Green
PROSIELCO	100.00	Green
CELCO	100.00	Yellow-1
BOHECO I	100.00	Green
BOHECO II	100.00	Green
Region VIII		
DORELCO	98.31	Yellow-1
LEYECO II	100.00	Green
LEYECO III	100.00	Green
LEYECO IV	100.00	Green
LEYECO V	97.33	Yellow-1
SOLECO	100.00	Yellow-1
BILECO	100.00	Yellow-1
NORSAMELCO	89.81	Green
SAMELCO I	100.00	Green
SAMELCO II	100.00	Green
ESAMELCO	100.00	Green
Region IX		
ZANECO	84.01	Yellow-1
ZAMSURECO I	88.07	Green
ZAMSURECO II	72.19	Yellow-2
ZAMCELCO	81.21	Yellow-2
Region X		
MOELCI I	100.00	Yellow-1
MOELCI II	100.00	Green
MORESCO I	100.00	Green
MORESCO II	97.74	Yellow-1
FIBECO	98.27	Yellow-1
BUSECO	100.00	Yellow-1
CAMELCO	100.00	Yellow-1
LANECO	89.18	Yellow-1

Appendix E: Energization Level Table

Electric cooperatives	Energization Level	Color Classification
Region XI		
DORECO	94.41	Yellow-2
DANECO	76.13	Yellow-2
DASURECO	90.54	Yellow-1
Region XII		
COTELCO	97.61	Yellow-1
COTELCO-PPALMA	65.98	Yellow-1
SOCOTECO I	83.25	Yellow-1
SOCOTECO II	89.54	Yellow-1
SUKELCO	95.25	Yellow-1
ARMM		
TAWELCO	21.82	Red
SIASELCO	24.81	Yellow-2
SULECO	26.19	Red
BASELCO	52.03	Red
CASELCO	67.42	Yellow-2
LASURECO	60.49	Red
MAGELCO	36.56	Yellow-2
CARAGA		
ANECO	100.00	Green
ASELCO	100.00	Green
SURNECO	100.00	Green
SIARELCO	100.00	Green
DIELCO	100.00	Green
SURSECO I	100.00	Green
SURSECO II	100.00	Green

Appendix F: List of Electric Cooperatives

Region I

Ilocos Region

INEC	Ilocos Norte Electric Cooperative, Inc.
ISECO	Ilocos Sur Electric Cooperative, Inc.
LUELCO	La Union Electric Cooperative, Inc.
PANELCO I	Pangasinan I Electric Cooperative, Inc.
CENPELCO	Central Pangasinan Electric Cooperative, Inc.
PANELCO III	Pangasinan III Electric Cooperative, Inc.

Region II

Cagayan Valley

BATANELCO	Batanes Electric Cooperative, Inc.
CAGELCO I	Cagayan I Electric Cooperative, Inc.
CAGELCO II	Cagayan II Electric Cooperative, Inc.
ISELCO I	Isabela I Electric Cooperative, Inc.
ISELCO II	Isabela II Electric Cooperative, Inc.
NUVELCO	Nueva Vizcaya Electric Cooperative, Inc.
QUIRELCO	Quirino Electric Cooperative, Inc.

CAR

Cordillera Administrative Region

ABRECO	Abra Electric Cooperative, Inc.
BENECO	Benguet Electric Cooperative, Inc.
IFELCO	Ifugao Electric Cooperative, Inc.
KAELCO	Kalinga-Apayao Electric Cooperative, Inc.
MOPRECO	Mountain Province Electric Cooperative, Inc.

Region III

Central Luzon

AURELCO	Aurora Electric Cooperative, Inc.
TARELCO I	Tarlac I Electric Cooperative, Inc.
TARELCO II	Tarlac II Electric Cooperative, Inc.
NEECO I	Nueva Ecija I Electric Cooperative, Inc.
NEECO II - Area 1	Nueva Ecija II Electric Cooperative, Inc. - Area 1
NEECO II - Area 2	Nueva Ecija II Electric Cooperative, Inc. - Area 2
SAJELCO	San Jose City Electric Cooperative, Inc.
PRESCO	Pampanga Rural Electric Service Coop., Inc.
PELCO I	Pampanga I Electric Cooperative, Inc.
PELCO II	Pampanga II Electric Cooperative, Inc.
PELCO III	Pampanga III Electric Cooperative, Inc.
PENELCO	Peninsula (Bataan) Electric Cooperative, Inc.
ZAMECO I	Zambales I Electric Cooperative, Inc.
ZAMECO II	Zambales II Electric Cooperative, Inc.

Appendix F: List of Electric Cooperatives

Region IV-A

CALABARZON

FLECO	First Laguna Electric Cooperative, Inc.
BATELEC I	Batangas I Mindoro Electric Cooperative, Inc.
BATELEC II	Batangas II Electric Cooperative, Inc.
QUEZELCO I	Quezon I Electric Cooperative, Inc.
QUEZELCO II	Quezon II Electric Cooperative, Inc.

Region IV-B

MIMAROPA

LUBELCO	Lubang Electric Cooperative, Inc.
OMECCO	Occidental Mindoro Electric Cooperative, Inc.
ORMECO	Oriental Mindoro Electric Cooperative, Inc.
MARELCO	Marinduque Electric Cooperative, Inc.
TIELCO	Tablas Island Electric Cooperative, Inc.
ROMELCO	Romblon Electric Cooperative, Inc.
BISELCO	Busuanga Island Electric Cooperative, Inc.
PALECO	Palawan Electric Cooperative, Inc.

Region V

Bicol Region

CANORECO	Camarines Norte Electric Cooperative, Inc.
CASURECO I	Camarines Sur I Electric Cooperative, Inc.
CASURECO II	Camarines Sur II Electric Cooperative, Inc.
CASURECO III	Camarines Sur III Electric Cooperative, Inc.
CASURECO IV	Camarines Sur IV Electric Cooperative, Inc.
ALECO	Albay Electric Cooperative, Inc.
SORECO I	Sorsogon I Electric Cooperative, Inc.
SORECO II	Sorsogon II Electric Cooperative, Inc.
FICELCO	First Catanduanes Electric Cooperative, Inc.
MASELCO	Masbate Electric Cooperative, Inc.
TISELCO	Ticao Island Electric Cooperative, Inc.

Region VI

Western Visayas

AKELCO	Aklan Electric Cooperative, Inc.
ANTECO	Antique Electric Cooperative, Inc.
CAPELCO	Capiz Electric Cooperative, Inc.
ILECO I	Iloilo I Electric Cooperative, Inc.
ILECO II	Iloilo II Electric Cooperative, Inc.
ILECO III	Iloilo III Electric Cooperative, Inc.
GUIMELCO	Guimaras Electric Cooperative, Inc.
NONECO	Northern Negros Electric Cooperative, Inc.
CENECO	Central Negros Electric Cooperative, Inc.
NOCECO	Negros Occidental Electric Cooperative, Inc.

Appendix F: List of Electric Cooperatives

Region VII

Central Visayas

NORECO I	Negros Oriental I Electric Cooperative, Inc.
NORECO II	Negros Oriental II Electric Cooperative, Inc.
BANELCO	Bantayan Island Electric Cooperative, Inc.
CEBECO I	Cebu I Electric Cooperative, Inc.
CEBECO II	Cebu II Electric Cooperative, Inc.
CEBECO III	Cebu III Electric Cooperative, Inc.
PROSIELCO	Province of Siquijor Electric Cooperative, Inc.
CELCO	Camotes Electric Cooperative, Inc.
BOHECO I	Bohol I Electric Cooperative, Inc.
BOHECO II	Bohol II Electric Cooperative, Inc.

Region VIII

Eastern Visayas

DORELCO	Don Orestes Romualdez Electric Cooperative, Inc.
LEYECO II	Leyte II Electric Cooperative, Inc.
LEYECO III	Leyte III Electric Cooperative, Inc.
LEYECO IV	Leyte IV Electric Cooperative, Inc.
LEYECO V	Leyte V Electric Cooperative, Inc.
SOLECO	Southern Leyte Electric Cooperative, Inc.
BILECO	Biliran Electric Cooperative, Inc.
NORSAMELCO	Northern Samar Electric Cooperative, Inc.
SAMELCO I	Samar I Electric Cooperative, Inc.
SAMELCO II	Samar II Electric Cooperative, Inc.
ESAMELCO	Eastern Samar Electric Cooperative, Inc.

Region IX

Zamboanga Peninsula

ZANECO	Zamboanga del Norte Electric Cooperative, Inc.
ZAMSURECO I	Zamboanga del Sur I Electric Cooperative, Inc.
ZAMSURECO II	Zamboanga del Sur II Electric Cooperative, Inc.
ZAMCELCO	Zamboanga City Electric Cooperative, Inc.

Region X

Northern Mindanao

MOELCI I	Misamis Occidental I Electric Cooperative, Inc.
MOELCI II	Misamis Occidental II Electric Cooperative, Inc.
MORESCO I	Misamis Oriental I Electric Cooperative, Inc.
MORESCO II	Misamis Oriental II Electric Cooperative, Inc.
FIBECO	First Bukidnon Electric Cooperative, Inc.
BUSECO	Bukidnon II Electric Cooperative, Inc.
CAMELCO	Camiguin Electric Cooperative, Inc.
LANECO	Lanao del Norte Electric Cooperative, Inc.

Appendix F: List of Electric Cooperatives

Region XI

Davao Region

DORECO	Davao Oriental Electric Cooperative, Inc.
DANECO	Davao del Norte Electric Cooperative, Inc.
DASURECO	Davao del Sur Electric Cooperative, Inc.

Region XII

SOCCKSARGEN

COTELCO	North Cotabato Electric Cooperative, Inc.
COTELCO-PPALMA	North Cotabato Electric Cooperative, Inc. - PPALMA
SOCOTECO I	South Cotabato I Electric Cooperative, Inc.
SOCOTECO II	South Cotabato II Electric Cooperative, Inc.
SUKELCO	Sultan Kudarat Electric Cooperative, Inc.

ARMM

Autonomous Region in Muslim Mindanao

TAWELCO	Tawi-Tawi Electric Cooperative, Inc.
SIASELCO	Siasi Electric Cooperative, Inc.
SULECO	Sulu Electric Cooperative, Inc.
BASELCO	Basilan Electric Cooperative, Inc.
CASELCO	Cagayan de Sulu Electric Cooperative, Inc.
LASURECO	Lanao del Sur Electric Cooperative, Inc.
MAGELCO	Maguindanao Electric Cooperative, Inc.

Region XIII

Caraga Administrative Region

ANECO	Agusan del Norte Electric Cooperative, Inc.
ASELCO	Agusan del Sur Electric Cooperative, Inc.
SURNECO	Surigao del Norte Electric Cooperative, Inc.
SIARELCO	Siargao Electric Cooperative, Inc.
DIELCO	Dinagat Island Electric Cooperative, Inc.
SURSECO I	Surigao del Sur I Electric Cooperative, Inc.
SURSECO II	Surigao del Sur II Electric Cooperative, Inc.